

KB HOME

KB Home Announces the Grand Opening of Highlands at Grist Mill in Umland

December 14, 2018

Builder offers new homes and choice of floor plans near Lake Kyle; priced from the \$190,000s

UHLAND, Texas--(BUSINESS WIRE)--Dec. 14, 2018-- KB Home (NYSE: KBH) today announced the grand opening of Highlands at Grist Mill, its latest collection of one- and two-story single-family homes in the Austin area. Situated between State Highway 21 and Interstate 35, Highlands at Grist Mill is convenient to downtown Austin, San Antonio and San Marcos and major employers, including Texas State University, Seton Medical Center Hays and Amazon®.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20181214005060/en/>

KB Home will host a grand opening celebration at Highlands at Grist Mill on Saturday, Dec. 15, noon–4 p.m., during which attendees may tour the three elegantly appointed model homes. The 17 distinct floor plans offered at the community include up to six bedrooms and three-and-a-half baths and range in size from 1,300 to 2,800 square feet. These KB homes also feature desirable design characteristics like charming outdoor patios, two-car garages, gourmet kitchens and elegant master suites. Pricing begins in the \$190,000s.



Highlands at Grist Mill is located near shopping and dining at Kyle Crossing and Kyle Marketplace. Residents can enjoy fishing and picnic areas at nearby Lake Kyle Park, and sports fields and swimming at Gregg-Clarke Park. The community is convenient to EVO Entertainment, where families can enjoy movies, bowling and games, and Plum Creek Golf Course, where golf enthusiasts can enjoy an 18-hole championship golf course molded from the natural beauty of Texas live oaks, limestone, rolling hills and wildflowers. Highlands at Grist Mill is also close to the beautiful natural surroundings of Barton Springs Pool, Balcones Canyon Lands Wildlife Refuge and Canyon Lake.

"With 17 distinct floor plans and the ability to personalize their home at the KB Home Design Studio, Highlands at Grist Mill home buyers can co-create a new KB home that is designed to fit their needs and preferences," said Ken Langston, president of KB Home's Austin division. "The community's proximity to parks, shopping, dining, entertainment and outdoor recreation offers residents plenty of

New KB homes now available in the Austin area. (Photo: Business Wire)

opportunities to enjoy their Austin-area neighborhood."

The KB homes at Highlands at Grist Mill will be built to current ENERGY STAR® certification guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy and water efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save home buyers between \$780 and \$1,440 a year in utility costs, depending on the floor plan.

KB Home's distinct home building process allows buyers to personalize many aspects of their new home to suit their style and needs. After selecting their homesite and floor plan, KB home buyers can work with expert design consultants, who will guide them through every aspect of the process at the KB Home Design Studio, a showroom where they may select from a variety of design choices, including countertops, cabinets, lighting, appliances and window coverings.

The Highlands at Grist Mill sales office is located at 120 Adeline. From Interstate 35, exit RM-150 heading east. Turn left on Heidenreich Ln. and right on Grist Mill Rd. The community entrance is on the left. The sales office is open Mondays through Thursdays, 10 a.m.–6:30 p.m., Fridays, noon–7 p.m., Saturdays, 10 a.m.–7 p.m., and Sundays, 11 a.m.–7 p.m. For more information about Highlands at Grist Mill or KB Home's other new-home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 36 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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