



KB Home Announces the Grand Opening of Crestfield Manor in Florence

January 29, 2019

Homebuilder offers one- and two-story homes in idyllic natural setting; priced from the \$160,000s

FLORENCE, Ariz.--(BUSINESS WIRE)--Jan. 29, 2019-- KB Home (NYSE: KBH) today announced the grand opening of Crestfield Manor, its latest collection of new single-family homes in Florence. Crestfield Manor is convenient to Arizona State Route 79 and Hunt Highway for easy access to the greater Phoenix area.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190129005053/en/>



At Crestfield Manor, KB Home will construct 50 one- and two-story homes and offer five distinct floor plans. With up to four bedrooms and two-and-a-half baths and ranging in size from 1,200 to 2,000 square feet, the homes at Crestfield Manor also feature desirable design characteristics like charming covered patios, spacious great rooms and elegant master suites. Pricing begins in the \$160,000s.

Community amenities at Crestfield Manor include a ramada, basketball half court, and tot lot. Residents can also enjoy the community's proximity to a variety of outdoor activities, such as hiking in the San Tan Mountain Range. In the Spring, residents can enjoy a premier lineup of country music stars at the annual Country Thunder Music Festival.

"KB Home's simple home building process empowers our customers to build the home of their dreams," said Kevin McAndrews, president of KB Home's Phoenix division. "Crestfield Manor offers buyers the opportunity to personalize their home in the KB Home Design Studio and select the

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floor plan of their choice, all at an attractive price."

The KB homes at Crestfield Manor will be built to current ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save home buyers between \$840 and \$1,116 a year in utility costs, depending on the floor plan.

KB Home's distinct home building process allows buyers to personalize many aspects of their new home to suit their budget and style. After selecting their lot and floor plan, KB home buyers can work with expert design consultants, who will guide them through every aspect of the process at KB Home Design Studio, a retail-like showroom where they can select from a variety of design choices, including countertops, cabinets, lighting, appliances and window coverings.

The Crestfield Manor sales office is located at 24195 N. Field Rd. From Hunt Highway, head east on E. Arizona Farms Rd. Turn right on N. Felix Rd., right on Cobblestone Dr., left on Lemon Ln. and right on Harvest Rd. The sales office is on the right. The sales office is open Tuesdays through Sundays 10 a.m. –6 p.m. and Mondays 2–6 p.m. For more information about Crestfield Manor, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 38 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as second move-up and active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on Facebook.com/KBHome or Twitter.com/KBHome.

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