



KB Home Announces the Grand Opening of Terra de Oro in Goodyear

May 15, 2019

Homebuilder offers beautiful new single-story homes in commuter friendly Phoenix-area neighborhood; priced from the mid-\$200,000s

GOODYEAR, Ariz.--(BUSINESS WIRE)--May 15, 2019-- KB Home (NYSE: KBH) today announced that Terra de Oro, its latest collection of new single-family homes in Goodyear, is now open for sales. Terra de Oro's commuter friendly location offers easy access to Interstate 10 and Arizona Loops 101 and 303.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190515005242/en/>



New KB homes now available in Goodyear, Arizona. (Photo: Business Wire)

At Terra de Oro, KB Home will construct 52 single-story homes and offer five distinct floor plans. With up to four bedrooms and two baths, and ranging in size from approximately 1,500 to 2,000 square feet, the KB homes at Terra de Oro feature desirable design characteristics like covered patios, dens, spacious great rooms and elegant master suites. Pricing begins from the mid-\$200,000s.

Residents of Terra de Oro can enjoy planned community amenities, including a playground and greenbelts. Golf enthusiasts can tee-off at beautiful Eagle's Nest and Tuscan Falls golf courses, adjacent to the community. Nature lovers will enjoy The Wildlife World Zoo, Aquarium & Safari Park, located within a few minutes' drive, as well as nearby Estrella Mountain Regional Park. Terra de Oro is also close to shopping, dining and entertainment at Palm Valley Pavilions West and several professional sporting venues, including Gila River Arena, Goodyear Ballpark, University of Phoenix Stadium and Chase Field.

"Terra de Oro offers KB homebuyers easy access to some of the best urban, recreational and natural amenities of the greater Phoenix area," said Kevin McAndrews, president of KB Home's Phoenix division. "The KB homebuying process, built on a platform of personalization and choice, appeals to buyers who are seeking a simple path to create a home tailored to their own preferences."

The KB homes at Terra de Oro will be built to current ENERGY STAR® certification guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy and water efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save homebuyers between \$1,536 and \$1,704 a year in utility costs, depending on floor plan.

KB Home's distinct home building process allows buyers to personalize many aspects of their new home to suit their budget and style. After selecting their lot and floor plan, KB home buyers can work with expert design consultants who will guide them through every aspect of the process at the KB Home Design Studio, an exciting showroom where they may select from a variety of design choices, including countertops, cabinets, lighting, appliances and window coverings.

The Terra de Oro sales office is located at 2732 N. 154th Dr. in Goodyear. From I-10 W, take the Pebble Creek Parkway exit. The community is one mile north on the right. The Terra de Oro sales office is open Mondays, 2–6 p.m., and Tuesdays–Sundays, 10 a.m.–6 p.m. For more information about Terra de Oro or KB Home's other new-home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 38 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as second move-up and active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned

awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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