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KB Home Introduces Ponderosa Ridge Community in Aurora

Builder's newest Denver-area neighborhood, Ponderosa Ridge, offers unique home designs just miles from major transportation routes and popular local shopping and recreation

AURORA, Colo.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced the grand opening of its Ponderosa Ridge community in Aurora. Situated on a hilltop at the edge of the Black Forest, this new community will provide discerning homebuyers the opportunity to enjoy panoramic views and live near the area's retail corridors, surrounding employment centers and abundant recreational attractions.

While KB Home's Ponderosa Ridge residents can enjoy naturally stunning scenery from the comfort of their new KB homes, they can also take advantage of three local reservoirs, several neighboring golf courses as well as miles of nearby hiking trails. The commuter-friendly community provides easy access to E-470, which conveniently connects to business centers, Denver International Airport, Southlands Shopping Center and mountain resorts. Parents at Ponderosa Ridge can be proud to send their children to schools within the highly-regarded Cherry Creek School District.

KB Home's The Reserve at Ponderosa Ridge offers nine spacious, one- and two-story single-family designs sized between 1,590 and 2,841 square feet that can include as many as five bedrooms, two-and-a-half baths and three-car garages. The collection's open and airy floor plans encourage great room living, along with spacious kitchens, grand loft spaces and large master bedrooms. Pricing begins in the mid \$300,000s.

The Estates at Ponderosa Ridge is an exclusive collection of one- and two-story single-family homes, offering 14 functional and flexible floor plans distinguished by expansive open living spaces, built-in storage solutions and master bedroom suites. These beautiful and smartly-designed KB homes range between 2,121 and 3,859 square feet with up to six bedrooms, two baths and three-car garages. Pricing begins in the low \$400,000s.

Like all KB homes, those offered at Ponderosa Ridge will be built to ENERGY STAR® standards and include WaterSense labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than other typical new and resale homes. The water- and energy-saving features built into every new KB home can also help homeowners save money on their monthly utility bills.

For more information, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for four straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

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