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KB Home Debuts Stunning Luxury Residences at 72 Townsend in San Francisco

KB Home Signature announces grand opening of highly-anticipated new luxury mid-rise building in San Francisco's SOMA district

SAN FRANCISCO--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced the grand opening of San Francisco's newest urban residence: 72 Townsend, an exclusive collection of 74 exquisite new upscale homes located in the heart of San Francisco's sought-after South Beach/SOMA district. 72 Townsend by KB Home Signature™ offers everything today's discerning buyers expect in luxury living located in one of the most desirable and beautiful cities in the world.



Featuring dynamic architecture, the nine-story glass and steel frame tower provides sweeping views of the San Francisco Bay, an onsite attendant, a boutique hotel-inspired lobby with lounge, outdoor living spaces and other first-class amenities.

Situated just blocks from major employers, as well as San Francisco's world-class entertainment and nightlife, 72 Townsend epitomizes the essence of Bay Area living. Iconic city landmarks like AT&T Park, the Embarcadero, the future home of the Golden State Warriors and the financial district are all within a two-mile radius of 72 Townsend.

The condominiums, penthouses and one exclusive townhome available at 72 Townsend will range between 810 and 2,859 square feet in size, with up to three bedrooms and two-and-a-half baths. Each

KB Home's 72 Townsend in San Francisco. (Photo: Business Wire)

residence will also include a highly-coveted underground parking space in the complex's secured garage, a tremendous and extremely rare benefit in the bustling, vibrant neighborhood.

"72 Townsend by KB Home Signature, a flagship among the broad spectrum of new home communities that we have open for sales throughout Northern California, represents both a natural progression of our urban focus and the continued strategic expansion of our long-standing presence in the Bay Area," said Chris Apostolopoulos, president and regional general manager of KB Home Northern California. "It is incredibly exciting to offer these extraordinary residences and to have one of the few new home opportunities now available in what may be the most desirable area to live in the country."

Buyers at 72 Townsend will also be able to take advantage of the unique KB Home semi-custom homebuilding approach, which allows them to personalize their home to their tastes with contemporary and sophisticated finishes, design features and décor, including imported European appliances and cabinets, Caesarstone slab countertops, premium hardwood and stone flooring, energy-efficient systems and technology, stainless steel appliances and more.

72 Townsend is the former site of Hooper's South End Grain Warehouse, the oldest one-story warehouse in the South End District that survived San Francisco's infamous 1906 earthquake and fires. Built in 1874, the building's historic façade was preserved during the construction process, adding a touch of old world charm and a poignant connection to the City's past.

KB Home Signature properties, such as 72 Townsend, are distinguished by their unique locations and innovative floor plans. Like 72 Townsend, these premier communities are situated in prime metropolitan locations and leverage KB Home's nearly 60 years of experience in homebuilding to showcase fresh and forward-thinking designs that fit and enhance today's live, work and play lifestyles. KB Home Signature properties feature functional and flexible living spaces elevated with

spectacular finishes, state-of-the-art amenities and high-end materials to create distinctive homes that surround the senses with style, class, beauty and elegance. KB Home Signature properties are also built with the same commitment to energy and water efficiency that is a hallmark of the KB homebuying experience.

For more information about 72 Townsend or other KB Home communities in Northern California and elsewhere, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for four straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

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