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KB Home Announces the Grand Opening of Seneca in Murrieta

Builder's Seneca offers 54 new homes in a gated community near top schools, employment and recreational destinations

MURRIETA, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced the grand opening of Seneca, a new gated community in a desirable Murrieta location.

Convenient to I-15 and I-215, Seneca is ideally situated for commuters traveling south to San Diego or north to Riverside destinations. KB homeowners at Seneca can enjoy premier shopping, dining and entertainment nearby at Promenade Temecula, walking-distance access to Harveston Lake and Harveston Community Park, or take advantage of Seneca's future on-site neighborhood park and tot lot.

KB Home's Seneca collection features four two-story floor plans priced from the mid-\$300,000s, ranging in size from 1,649 to 2,321 square feet. Distinguished by desirable open layouts and spacious great rooms, the distinctive homes available at Seneca can be built with as many as five bedrooms and three baths. With KB Home's unique homebuilding approach, homebuyers at Seneca are able to personalize their home to suit their individual preferences.

As with all new KB homes, the homes at Seneca will be ENERGY STAR® certified, meaning they are some of the most energy-efficient available today and have the potential to save homeowners money on their utility costs, when compared to typical new or resale homes.

For example, KB Home estimates that at current residential electric rates, homeowners living in a 1,941 square foot home at Seneca could save more than \$2,000 annually in energy costs compared to a typical, similarly-sized resale home.

Additionally, all KB homes include a number of water-saving features to help reduce use and save money. The standard water-efficient features included in every KB home, such as WaterSense® labeled faucets, toilets, and showerheads, can result in estimated savings of up to 30,000 gallons of water and \$300 in utility bills annually when compared to a home that lacks these features.

KB Home's Seneca is now open at 40534 Calla Lilly Street in Murrieta. For more information about Seneca, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

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