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KB Home Acquires Land for 128 New Homes in Far Northwest San Antonio

With its latest acquisition, KB Home plans to develop a new community on 57 acres near Helotes

SAN ANTONIO--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced it has purchased 57 acres along the Highway 16 corridor for a new community called The Ridge at Bandera, where the builder plans to construct 128 new homes in the foothills of the Texas Hill Country. Development is scheduled to begin this summer, with an official grand opening anticipated in early 2016.

The Ridge at Bandera marks KB Home's second new development in San Antonio's Far Northwest in two years. This highly desirable submarket is known for its rolling Hill Country terrain, abundant attractions, and top-rated schools. Situated just outside Helotes, the Ridge at Bandera is minutes from major employers including the University of Texas San Antonio, Valero, Medtronic, NuStar and USAA. Public school students living in The Ridge at Bandera will be able to attend schools in the Northside ISD. Two popular shopping destinations, The Shops at La Conterra and The Rim, are nearby.

The Ridge at Bandera is the latest in a series of land acquisitions by KB Home in San Antonio, underscoring the builder's growth in the area. So far in 2015, KB Home has opened new home communities at CrossCreek, The Reserve at Southton Ranch and West Village at Creekside, with three additional communities, Falcon Landing, Miller Ranch and Mirabel, expected to open for sale later this spring. KB Home currently offers new homes for sale at 24 locations in San Antonio, Boerne, Cibolo, Converse, Universal City and New Braunfels.

"With cedars and live oak trees on-site, families are going to love the Hill Country feel at The Ridge at Bandera," said Brett Dietz, president of KB Home's San Antonio division. "We plan to offer 10 popular Energy Star qualified home designs, which we believe will deliver the curb appeal and value today's families want in their new homes."

Floor plans for The Ridge at Bandera are expected to range from 1,792 square feet to 3,475 square feet. Planned amenities include a community park with a children's playscape, walking trails and picnic pavilions for residents' exclusive use.

All KB homes sold in San Antonio are ENERGY STAR® certified, meaning they are designed to be more water- and energy-efficient than most typical new and resale homes available in the area. The water- and energy-saving features built into every new KB home can also help homeowners save money on their monthly utility bills.

For more information about KB Home in San Antonio, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

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