



April 15, 2015

KB Home Announces the Grand Opening of Glencroft Community in Cary

New neighborhood offers beautiful, low-maintenance townhomes in highly desirable Cary, close to Research Triangle Park

CARY, N.C.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced the grand opening of its Glencroft community in Cary, where homebuyers have their choice of three two-story floor plans. Glencroft is conveniently located within walking distance of Cary Park Town Center, where residents can enjoy a variety of shopping and dining. Homeowners at Glencroft will also have easy access to I-540 and I-40 for a short commute to Research Triangle Park.

To celebrate the grand opening of its Glencroft community, KB Home will be hosting a welcome event on Saturday, April 18, from 11 a.m. to 3 p.m. Guests will enjoy entertainment at the community amphitheater, food and beverages provided by Big Mike's BBQ and have the opportunity to tour the three decorated model homes.

The townhome floor plans in Glencroft feature flexible open living spaces and range in size from 1,903 to 2,232 square feet, and can accommodate up to six bedrooms and five baths. With pricing beginning in the high-\$200,000s, homebuyers can also add a basement and expand their home by 566 to 862 square feet.

Located within minutes of Parkside Town Commons, residents can benefit from planned community amenities, including an amphitheater and dog park. Families with school-age children will be served by nearby award-winning Cary schools. Major employers in the Research Triangle area include IBM, Cisco Systems, GlaxoSmithKline and the United States Environmental Protection Agency.

Like all KB homes, those available at Glencroft are ENERGY STAR® certified and include WaterSense® labeled faucets and fixtures as standard, meaning they are designed to be more energy- and water-efficient than most other typical new and resale homes. The water- and energy-saving features built into every new KB home can also help homeowners save money on their monthly utility bills.

To learn more about KB Home's new and existing neighborhoods in the area, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

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Source: KB Home

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