



April 24, 2015

KB Home Names Nick Franklin Executive Vice President of Strategic Operations

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced that Nick Franklin has been named executive vice president of strategic operations, effective April 14, 2015. In this role, Franklin, 47, will be responsible for providing day-to-day leadership over a range of critical and strategic corporate functions, including architecture, marketing and advertising, market research, KB Home Design Studios, sustainability, and national contracts, and will partner closely with regional and division management to support the Company's ongoing strategic growth initiatives.



Nick Franklin, 47, KB Home's executive vice president of strategic operations. (Photo: Business Wire)

million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://www.twitter.com/KBHome).

"It is my pleasure to welcome Nick Franklin to the KB Home leadership team," said Jeffrey T. Mezger, president and chief executive officer of KB Home. "Nick is recognized as a visionary leader in corporate strategy, business operations and customer experience, and has a track record of generating results throughout his career. Given the accelerated pace of KB Home's current growth trajectory, I am confident Nick will be an asset to our organization and will make a substantial contribution toward our strategic goals in coming years."

Franklin brings a wealth of strategic insight, operations expertise and business acumen. Prior to joining KB Home, Franklin served as executive vice president, Walt Disney Parks & Resorts Worldwide, where he headed customer experience, innovation and new technology within the Parks and Resorts division. During his 18 year career at Disney, he held a range of leadership roles across the organization, in capacities including operations, real estate development, global business and corporate strategy.

Franklin earned both an A.B. in Politics from Princeton University and an M.B.A. from The Wharton School, University of Pennsylvania.

For more information about KB Home, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a

KB Home
Susan Martin, 310-231-4142
smartin@kbhome.com

Source: KB Home

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