



May 14, 2015

KB Home Announces the Grand Opening of Medford Lakes in Riverview

National builder debuts new single-family homes in Hillsborough County

TAMPA, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced the grand opening of its new Medford Lakes community in Riverview, offering homebuyers the opportunity to own a brand new KB home in a great location close to major employment centers, transportation and entertainment.

Just minutes from I-75 and with direct access to US-301/Hwy. 43, Medford Lakes offers easy commutes to several of Tampa's major employers, including Tampa General Hospital®, St. Joseph's Hospital-South, Baycare Health System and Amazon. Residents will also enjoy close proximity to a variety of shopping, dining and area attractions such as Bush Gardens®, The Florida Aquarium™ and Raymond James Stadium.

KB Home's Medford Lakes will offer 11 floor plans starting in the high-\$100,000s that range from 1,514 to 3,187 square feet, and can accommodate up to seven bedrooms and five-and-a-half bathrooms. Through KB Home's unique homebuying experience, shoppers can personalize their new home to meet their individual lifestyle and budget, from lot location to structural options to exterior elevation, as well as many décor choices. Residents will enjoy community amenities, including a pool and cabana and no CDD fees.

To celebrate the occasion, KB Home will be hosting a grand opening event on Saturday, May 16, 2015, from 12 p.m. to 4 p.m. Guests will be able to tour the three new model homes and enjoy food, fun and festivities.

All new KB homes, including those at Medford Lakes, are ENERGY STAR® certified, which helps KB homebuyers lower their energy costs and minimize their impact on the local environment. For more information, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

KB Home
Cara Kane, 321-299-6844
ckane@kbhome.com

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