



July 16, 2015

Robert "Bobby" Patton, Jr. Joins KB Home Board of Directors

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE:KBH), one of the nation's largest and most recognized homebuilders, today announced that on July 15 its board of directors elected Robert "Bobby" Patton, Jr. to serve as a director of the company. Mr. Patton was also appointed to the board's audit and compliance committee and its nominating and corporate governance committee.

"We are extremely pleased to welcome Bobby to the board of directors," said Jeffrey Mezger, director, president and chief executive officer. "With his significant experience and recognized success in a wide range of industries, we believe he will bring great perspective, expertise and insight on financial, capital investment and operational matters as we move forward in executing on our strategic growth objectives."

Mr. Patton, 52, is a partner of Guggenheim Baseball Management LLC. He became part owner of the Los Angeles Dodgers on May 1, 2012. Mr. Patton principally operates oil and gas properties in Texas and Kansas and has additional investments in many other sectors, including ranching, insurance and construction. He serves on the board of Security Benefit Corporation and the Advisory Council of the University of Texas, College of Liberal Arts. Mr. Patton received a B.B.A. from the University of Texas as well as a J.D. from St. Mary's University and an LL.M. from Southern Methodist University.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

Certain matters discussed in this press release, including any statements that are predictive in nature or concern future market or economic conditions, our business, prospects, future financial or operating performance, or our future actions and their expected results are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on current expectations and projections about future events and are not guarantees of future performance. We do not have a specific policy or intent of updating or revising forward-looking statements. Actual events and results may differ materially from those expressed or forecasted in forward-looking statements due to a number of factors, including general economic, employment and business conditions; our ability to successfully implement our current and planned strategic growth initiatives; and other events outside of our control. Please see our periodic reports and other filings with the Securities and Exchange Commission for a further discussion of these and other risks and uncertainties applicable to our business.

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20150716006629/en/>

KB Home
Katoiya Marshall
310-893-7446
kmarshall@kbhome.com

Source: KB Home

News Provided by Acquire Media