



July 21, 2015

KB Home Announces the Grand Opening of Olive Lane in Fresno

National builder introduces new single-story homes just three miles east of downtown Fresno

FRESNO, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, is celebrating the grand opening of Olive Lane, a charming and intimate new community located within Fresno's desirable Sunnyside neighborhood. Homebuyers at Olive Lane have their choice of three single-story floor plans and the opportunity to live in an established area with easy access to major highways and employment corridors.

Situated near Highways 99 and 180, Olive Lane offers convenience to downtown Fresno, as well as the treasured Yosemite, Sequoia and Kings Canyon national parks. Olive Lane is also close to the Sunnyside Country Club, popular shopping and dining destinations, as well as local schools.

KB Home plans to construct a total of 40 single-family homes at Olive Lane, ranging in size from 1,773 to 2,447 square feet, with up to five bedrooms and three baths. Distinguished by open layouts, spacious great rooms and built-in storage solutions, the KB homes at Olive Lane include a number of desirable design features, and can be personalized to suit each homebuyer's individual preferences. Pricing begins in the low-\$200,000s.

As with all new KB homes, the homes at Olive Lane will be ENERGY STAR® certified, meaning they are some of the most energy-efficient available today and have the potential to save homeowners money on their utility costs when compared to typical new or resale homes.

Additionally, all KB homes include a number of water-saving features to help reduce use and save money. The standard water-efficient features included in every KB home, including those at Olive Lane, such as WaterSense® labeled faucets, toilets, and showerheads, can save up to an estimated 30,000 gallons of water and \$300 in utility bills annually when compared to a home without these features.

KB Home's Olive Lane is now open at 2383 S. Minnewawa Avenue near the corner of E. Church Avenue in Fresno. For more information, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000 company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

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