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KB Home Announces the Grand Opening of Lynbrook At The Preserve in Chino

Builder's new community features private master-planned amenities and superior schools

CHINO, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the nation's largest and most recognized homebuilders, today announced the grand opening of Lynbrook at The Preserve, the builder's latest new home community within the popular Chino master plan. Following the sell-out success of its previous neighborhoods within The Preserve, KB Home plans to construct a total of 114 homes at Lynbrook. A grand opening celebration is scheduled to take place on Saturday, August 1.

Lynbrook is located within The Preserve at Chino, a highly-desirable master-planned community with exceptional academic institutions and an extensive array of exclusive amenities. Lynbrook will be served by well-regarded schools, as The Preserve is home to the Cal Aero Preserve Academy, a kindergarten through eighth grade California Distinguished School that includes science and technology labs, music rooms, and a 6,000 square foot library. High school students attend the highly-rated Chino Hills High School, part of the Chino Valley Unified School District.

Lynbrook residents will have access to The Preserve's many amenities, including The Parkhouse, a 15,000 square foot private recreation area at the heart of The Preserve that boasts a 2,600 square foot gym, movie theatre, ballroom, junior Olympic-sized pool, two spas, and outdoor attractions such as tennis courts, barbecue areas and a large open space.

KB Home's Lynbrook at The Preserve is also convenient to major employment centers throughout Los Angeles, Orange, and San Bernardino counties, with easy access to Highways 71, 15, 91 and 60.

The seven two-story floor plans available at Lynbrook range in size from 1,610 to 2,241 square feet, and can include as many as four bedrooms and three baths. Priced from the mid-\$400,000s, these thoughtfully-designed homes feature expansive great rooms, built-in storage solutions and spacious loft areas.

With KB Home's unique homebuilding approach, homebuyers at Lynbrook will be able to tailor their chosen residence to suit their individual preferences. From selecting their lot location and floor plan, to customizing décor elements such as flooring style and paint colors, KB homeowners are able to choose the right home for them.

As with all new KB homes, those at Lynbrook will be ENERGY STAR® certified, meaning they are some of the most energy-efficient available today and have the potential to save homeowners money on their utility costs when compared to a typical new or resale home.

For example, at current residential electric rates, KB Home estimates that homeowners living in a 2,241 square foot home at Lynbrook could save more than \$1,700 annually in energy costs compared to a typical, similarly-sized resale home.

All KB homes, including those at Lynbrook, also incorporate a number of water-saving features, such as WaterSense® labeled faucets, toilets, and showerheads, that can save up to an estimated 30,000 gallons of water and \$300 in utility bills annually when compared to a home that lacks these features.

KB Home's Lynbrook at The Preserve is now open at 8666 Founders Grove Street in Chino. For more information, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's unique homebuilding approach lets each buyer customize their new home from lot location to floor plan and design features. As a leader in utilizing state-of-the-art sustainable building practices, all KB homes are highly energy efficient and meet strict ENERGY STAR® guidelines. This helps to lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). KB Home has been named an ENERGY STAR Partner of the Year Sustained Excellence Award winner for five straight years and a WaterSense® Partner of the Year for four consecutive years. A FORTUNE 1,000

company, Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home, call 888-KB-HOMES, visit www.kbhome.com, or connect with KB Home on [Facebook.com/KBHome](https://www.facebook.com/KBHome) and [Twitter.com/KBHome](https://twitter.com/KBHome).

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