April 11, 2016

Stuart Gabriel Joins the KB Home Board of Directors

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE:KBH), one of the nation's largest and most recognized homebuilders, today announced that Dr. Stuart Gabriel was elected to its board of directors at the company's Annual Meeting of Stockholders on April 7, 2016. Following his election, Dr. Gabriel was appointed to the board's Audit and Compliance Committee.

"We are very pleased to welcome Stuart to our board of directors," said Jeffrey Mezger, president and chief executive officer. "His broad professional and academic experience, as well as substantial depth of knowledge in both real estate and economics, position him to provide a valuable perspective to our company and the board. The board is confident that his expertise and counsel will help support KB Home's ongoing efforts to enhance stockholder value."

Dr. Gabriel, 62, is the director of the Richard S. Ziman Center for Real Estate at the University of California, Los Angeles, and Professor of Finance and Arden Realty Chair at the UCLA Anderson School of Management. Prior to joining UCLA in 2007, he was director and Lusk Chair in Real Estate at the USC Lusk Center for Real Estate, and was Professor of Finance and Business Economics at the Marshall School of Business at the University of Southern California. Dr. Gabriel previously served on the economics staff of the Federal Reserve Board in Washington, D.C., as a visiting scholar at the Federal Reserve Bank of San Francisco, and as President of the American Real Estate and Urban Economics Association.
Dr. Gabriel serves as a director of KBS Real Estate Investment Trust, Inc., KBS Real Estate Investment Trust II, Inc. and KBS Real Estate Investment Trust III, Inc., and is a consultant to corporate and governmental entities. He holds a Ph.D. in Economics from the University of California, Berkeley.

For more information about KB Home, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first NYSE-listed homebuilder (ticker symbol: KBH), the company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on Facebook.com/KBHome or Twitter.com/KBHome.

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