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KB Home Acquires Land for 234 New Homes in Texas Research Park

With its latest acquisition, KB Home becomes the first single-family home community in TRP

SAN ANTONIO--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that it has purchased nearly 75 acres along the Highway 211 corridor near Potranco Road in far Northwest Bexar County, where the builder plans to construct 234 new homes at Texas Research Park. Land development at the site is currently underway, with the community's grand opening anticipated in early 2017.

KB Home's planned Hidden Canyons at TRP neighborhood will be the first residential community in Texas Research Park, a 1,200-acre campus-like environs established more than 25 years ago to further the economic development mission of the Texas Research and Technology Foundation. Hidden Canyons at TRP will also be KB Home's first new development in San Antonio's far Northwest since 2013. This highly-desirable area is known for its distinct position between the Texas Hill Country and the Coastal Plains, abundant nearby attractions and top-rated schools.

The Hidden Canyons at TRP parcel is KB Home's latest land acquisition in San Antonio, extending the builder's growth trajectory in the region. So far in 2016, KB Home has opened new home communities at The Ridge at Bandera, The Heights at Northeast Crossing, and Misiones, with two additional communities, Dove Creek and Copano Ridge, expected to open later this year. KB Home currently offers new homes for sale at 26 locations in San Antonio, Boerne, Cibolo, Converse, Universal City and New Braunfels.

"With picturesque ranchland that is home to deer, birds and native wildflowers, families are going to love this new community when it opens," said Brett Dietz, president of KB Home's San Antonio division. "We plan to build two model parks, Hidden Canyons and Hidden Bluffs, which will highlight our energy-efficient home designs and showcase both the attractiveness and value today's families demand in their new homes."

Floor plans for Hidden Canyons at TRP will include two home design collections and are expected to range from 1,516 square feet to 3,475 square feet. Planned amenities include a community park with a pool, a picnic pavilion and a children's playground for residents' exclusive use. Public hiking trails at Texas Research Park and events at the newly renovated Golf Club of Texas will offer additional recreational opportunities for families.

For more information about KB Home in San Antonio, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first NYSE-listed homebuilder (ticker symbol: KBH), the company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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