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KB Home Acquires Land for 199 Homes in Boulder County

One of Colorado's leading homebuilders to offer new homes at a prime location in growing hub for innovative and high-tech industries

LONGMONT, Colo.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that it has acquired 199 home sites in Longmont. Land development for KB Home's new Boulder County community is currently underway, with a grand opening for the Reserves and the Estates at Somerset Meadows planned to take place this winter.

"We continue to be aggressive in strategically expanding our land positions in Denver and the surrounding region," said Matt Mandino, president of KB Home's Colorado division. "We're very pleased to have secured this prime parcel in such a vibrant and highly desirable area."

Situated 15 miles northeast of Boulder in West Longmont, KB Home's Somerset Meadows is located in a recognized center for technology and advanced manufacturing companies. From bio-pharmaceuticals and satellite imagery to disk drive design, technology and software-related jobs make up about 27 percent of the Longmont employment base. Additionally, Somerset Meadows will offer convenient access to all the Front Range has to offer, including the Rocky Mountain National Park, major universities, shopping and dining, as well as 1,500 acres of parks, natural open spaces and trails.

KB Home currently plans to offer one- and two-story home designs that range in size from 1,590 to 3,859 square feet and can accommodate up to six bedrooms, four-and-a-half baths, three-car garages and a basement. All KB homes at Somerset Meadows will be built to exacting ENERGY STAR® guidelines and include an array of water-conserving features such as WaterSense® labeled faucets and fixtures, making them among the most efficient new homes available today.

KB Home is currently open for new home sales at 12 Denver-area locations. For more information about KB Home, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first NYSE-listed homebuilder (ticker symbol: KBH), the company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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