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KB Home Acquires Land for Two New Communities in Castle Rock

With its latest acquisition, KB Home plans to develop single-family and paired homes at The Meadows master plan

CASTLE ROCK, Colo.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that it has acquired the rights to land for more than 300 homesites at The Meadows, an idyllic master-planned community in Castle Rock, Colorado.

The prime location of these two future KB neighborhoods offers easy access to Interstate 25 and Founders Parkway for convenient commutes to the Denver Tech Center and other thriving business corridors, including Colorado Springs. The popular Outlets at Castle Rock shopping center is just minutes away, and downtown Castle Rock features many dining and entertainment options. Nearby parks, golf courses, and hiking and biking trails offer a wide variety of recreational activities. Served by one of the best school districts in Colorado, The Meadows is just a short drive from Douglas County High School.

"In addition to being one of Denver's premier homebuilders, we pride ourselves on having one of the best land acquisition teams," said Matt Mandino, president of KB Home's Colorado division. "By leveraging our extensive market knowledge and strong local relationships, we have secured a number of exceptional opportunities in desirable areas across the greater Denver metropolitan region, including The Meadows in Castle Rock."

The Meadows features many appealing community amenities. Nearly one quarter of the land in The Meadows is dedicated to parks and open space. In addition, the City of Castle Rock has recently completed Phillip S. Miller Park, which features an indoor pool and splash pad, a fieldhouse, athletic field, pavilions, a playground, and an amphitheater.

With KB Home's unique homebuilding approach, homebuyers at The Meadows will be able to tailor their chosen residence to suit their individual preferences. From selecting their lot location and floor plan, to choosing décor elements such as flooring styles and paint colors, KB homeowners are able to design their perfect home. Every new KB home also incorporates several energy- and water-efficient features, which can translate into lower utility costs for homebuyers.

For more information about KB Home in Denver, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first NYSE-listed homebuilder (ticker symbol: KBH), the company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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