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KB Home Acquires Land in Cary for New Single-Family Home Community

Builder to offer large homesites and a broad range of home designs in desirable Cary location

RALEIGH, N.C.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that it has purchased 13 acres in Cary near US-1/US-64, where it plans to construct 41 new homes at its Wynwood community. Land development at the site will begin soon, with the community's grand opening anticipated for early 2017.

"We are excited to bring our beautiful and smartly-designed new KB homes to more families here in Cary," said Tom Sewitsky, president of KB Home's Carolinas division. "With its prime commuting location and picturesque setting, we believe that Wynwood will be an excellent place to call home."

KB Home's planned Wynwood community is just 10 minutes from downtown Raleigh and provides convenient access to I-40, I-440, US-64 and I-540. This highly desirable part of Cary is also close to premier shopping and dining at Crossroads Plaza. Residents at Wynwood will be able to enjoy a community walking trail.

Wynwood will feature large homesites and single-family homes ranging in size from 2,194 to 3,098 square feet. The one- and two-story homes will offer three to seven bedrooms, up to four-and-a-half baths and basement options. All KB homes at Wynwood will be built to exacting ENERGY STAR® guidelines and include an array of water-conserving features such as WaterSense® fixtures, which will make them among the most efficient new homes available in the local area.

KB Home currently has seven communities open for new homes sales throughout the Triangle market. For more information about KB Home, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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