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KB Home Promotes Randy Carpenter to President of Its Colorado Division

DENVER--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that Randy Carpenter has been named president of its Colorado division. In this role, Carpenter is responsible for implementing the division's growth strategies and overseeing its operations, including land acquisitions, construction, customer service, purchasing, studio, sales, marketing, and development.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20161110005483/en/>



"We are proud to promote Randy to president of our Colorado division," said Matt Mandino, regional president of KB Home. "Since 2012, Randy has played a key role in the team's sales and marketing efforts and delivered outstanding results, while also significantly contributing to KB Home's sales-related initiatives on a company-wide basis. With his managerial experience and thorough knowledge of our business, we believe Randy's leadership will further extend KB Home's history of success in Colorado."

Carpenter has 23 years of real estate and homebuilding experience at public and private homebuilders. His background includes general real estate practice, construction, consulting, and serving for more than 13 years as a sales and marketing executive with local, regional and national firms. He was recently promoted to senior vice president of KB Home's Colorado division, in charge of all operational functions, before being named president.

KB Home is currently open for new home sales at 20 Denver-area locations. For more information, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or

Randy Carpenter is president of KB Home's Colorado division. (Photo: Business Wire)

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