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KB Home Announces the Grand Opening of Lancaster Square in Cypress

National builder's newest Houston-area neighborhood features beautiful homes priced from the high-\$100,000s

HOUSTON--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Lancaster Square, a new home community located in Cypress. Situated near Highway 6, Highway 290 and FM-529, Lancaster Square offers an easy commute to downtown Houston, and convenience to a wide array of shopping and entertainment options.

KB homeowners at Lancaster Square will enjoy great private amenities, including a swimming pool, community center and four parks. Residents will also be close to Bear Creek Pioneers Park, which offers a baseball field, lighted jogging trails and a playground. Lancaster Square is located within the well-regarded Cypress-Fairbanks Independent School District.

Homebuyers at Lancaster Square can choose from seven one- and two-story floor plans that range in size from 1,585 to 2,910 square feet, and can accommodate up to five bedrooms and three bathrooms. Lot selection, exterior style, and home décor and features can all be personalized to each buyer's own lifestyle and budget. Pricing begins in the \$170,000s.

As with all KB homes, those offered at Lancaster Square will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area.

The KB Home Sales Center for Lancaster Square is located at 19801 Mountain Dale Drive, Cypress, TX 77433. In addition to Lancaster Square, KB Home is currently open for new home sales at 21 Houston-area locations. For more information about Lancaster Square, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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