



April 28, 2017

KB Home Announces the Grand Opening of Northridge Park in Austin

National builder introduces two home design collections in commuter-friendly northeast Austin neighborhood

AUSTIN, Texas--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of a new community in northeast Austin called Northridge Park. Located in an established neighborhood and ideally situated minutes from the intersection of State Highways 290 and 183, Northridge Park offers quick access to major employers such as Samsung, Dell and Applied Materials, as well as to the University of Texas at Austin and downtown Austin. Children living in Northridge Park will attend schools in the Austin Independent School District.

"The schools serving Northridge Park have leadership academies that focus on building confidence, academic preparedness and innovation so that students can choose the best educational path to fit their needs," said Ken Langston, president of KB Home's Austin division. "In the same way, KB Home is giving homebuyers in Northridge Park innovative new energy efficient homes and the ability to choose the floorplan, homesite location and numerous design features that best fit the needs of their families and lifestyles."

KB homeowners in Northridge Park have plenty of choices when it comes to recreational activities they can enjoy nearby. Options include barbecues and picnics at Davis White Northeast District Park, or hiking and biking on the extensive trails located in Walnut Creek Nature Preserve. Families can also catch a competitive public school baseball or soccer game at Noack Sports Complex.

Homebuyers at Northridge Park can choose from two home design collections, the Heritage and the Classic, featuring 18 one- and two-story floor plans that range in size from 1,353 to 3,125 square feet, and can accommodate up to six bedrooms and four bathrooms. Tours of two new model homes and other activities will be held beginning at noon on Saturday, April 29, 2017. Free refreshments and drinks will be available for home shoppers to enjoy.

As with all KB homes, those offered at Northridge Park will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area.

Lot selection, exterior style, and home décor and features can all be personalized to each buyer's own lifestyle and budget. Pricing begins in the low \$200,000s. Once completed, Northridge Park will add 86 new homes to the neighborhood.

The KB Home Sales Center and model park is located at 7603 Lazy Creek Drive, Austin, TX 78724. In addition to Northridge Park, KB Home is currently open for new home sales at 26 other Austin metro-area locations including in the cities of Round Rock, Pflugerville, Taylor, Georgetown, San Marcos, Kyle, and Manor. For more information about Northridge Park, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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