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KB Home Announces the Grand Opening of The Enclaves at Santiago in Phoenix

Builder debuts beautiful new single-story homes in commuter-friendly gated community starting in the high-\$100,000s

PHOENIX--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of The Enclaves at Santiago in South Phoenix. Conveniently located near Interstates 10 and 17, this new gated neighborhood offers easy commuting to employment centers in downtown Phoenix, Tempe, and Chandler.

Homebuyers at The Enclaves at Santiago can enjoy the community's proximity to several regional points of interest, including Arizona State University, the Phoenix Zoo, and Chandler Fashion Center. Sky Harbor Airport is only four miles away. Leisure time can be spent at Hermosa Park, which features a community pool, playgrounds, a skate park, and sport courts and fields, all within walking distance. Nearby South Mountain Park features a 16,000-acre nature preserve and 51 miles of horseback riding, hiking, and mountain biking trails. The community is also located near several schools; children living in the Enclaves at Santiago may attend Phoenix Elementary School District #1 schools and Phoenix Union High School.

KB Home plans to construct 77 one-story residences at The Enclaves at Santiago. Community amenities include a play structure, basketball half-court, a ramada with picnic tables, barbeque, and a bike rack. Homebuyers can choose from five unique floor plans that range in size from 1,501 to 2,234 square feet. The stylish KB homes offer up to four bedrooms and two baths, and incorporate desirable design features like open layouts, large walk-in closets, and covered patios. Pricing starts in the high-\$100,000s.

"We are very excited to open The Enclaves at Santiago in a prime South Phoenix location, where we know home shoppers want to live," said Rob McGibney, regional general manager of KB Home's Arizona operations. "Additionally, we expect the single-story KB homes at The Enclaves at Santiago to be very popular. Homes at The Enclaves feature designer kitchens, spacious great rooms and master bedrooms, and ample storage space, and can be personalized to each homebuyer's individual lifestyle and tastes."

As part of KB Home's unique home buying experience, buyers will have the opportunity to personalize many aspects of their new home at the KB Home Design Studio, a retail-like showroom where shoppers, guided by KB Home's design professionals, can create the home of their dreams.

Like all KB homes, those offered at The Enclaves at Santiago will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes. The water- and energy-saving features built into every new KB home can help homeowners save on their monthly utility bills.

KB Home's The Enclaves at Santiago is now open at 1745 E. Grenadine Road in Phoenix, Arizona. Visit www.kbhome.com or call 888-KB-HOMES to learn more.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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