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KB Home Announces the Grand Opening of Two New Home Communities in Riverside

Capistrano and Monterey at Spring Mountain Ranch offer a tranquil and picturesque setting in a commuter-friendly location

RIVERSIDE, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of two new neighborhoods at Spring Mountain Ranch, a master-planned community nestled in the scenic Riverside foothills. Both Capistrano and Monterey at Spring Mountain Ranch offer a contemporary collection of spacious one- and two-story single-family residences in a commuter-friendly location. Home shoppers will enjoy each community's serene ambience as well as its proximity to recreation, shopping, dining and entertainment.

With easy access to the Riverside Metrolink®, Interstates 10 and 215, and Highways 60 and 91, KB Home's new communities at Spring Mountain Ranch are convenient to the LA/Ontario International Airport and destinations throughout Riverside County. Historic downtown Riverside, the University of California, Riverside, and Loma Linda University Medical Center are just minutes away, and shopping, dining, and entertainment are available at nearby Galleria at Tyler.

Additionally, homebuyers at Capistrano and Monterey at Spring Mountain Ranch can enjoy a variety of community amenities, including six miles of walking trails, sport courts, and picnic and BBQ areas. Outdoor enthusiasts will appreciate Spring Mountain Ranch's proximity to the San Bernardino National Forest, Big Bear Lake, and the San Gabriel Mountains, which feature abundant hiking and biking trails, lakes, camping sites, ski resorts, and more.

The new neighborhoods at Spring Mountain Ranch offer two distinct collections of KB homes:

- ▮ **Capistrano at Spring Mountain Ranch** offers six one- and two-story floorplans ranging in size from 2,329 to 3,379 square feet, with up to six bedrooms and four-and-a-half baths. These expansive homes feature ample storage, flex spaces, including an optional first-floor master-bedroom, spacious great rooms, and two- to three-car-garages. Pricing starts in the \$430,000s.
- ▮ **Monterey at Spring Mountain Ranch** offers six floor plans ranging in size between 1,575 and 2,773 square feet. The one- and two-story homes have up to five bedrooms and three baths. These sophisticated homes feature open floor plans, large master bedroom suites, dedicated laundry rooms, and two-car-garages. Pricing starts in the \$390,000s.

As part of KB Home's unique home buying experience, buyers at either Monterey or Capistrano at Spring Mountain Ranch will have the opportunity to personalize many aspects of their new home to best fit their lifestyle and budget, including selecting their lot, floor plan, exterior elevation, and interior finishes. At the KB Home Design Studio's retail-like showroom, KB homebuyers will be guided by one of KB Home's design professionals to create the home of their dreams.

In addition to their prime location and aesthetic appeal, all KB homes at Monterey and Capistrano at Spring Mountain Ranch will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area. The energy- and water-saving features of the KB homes built at Spring Mountain Ranch can help reduce monthly utility bills and minimize environmental impact.

To visit KB Home's Capistrano or Monterey at Spring Mountain Ranch at 7594 Gray Owl Drive in Riverside, take I-215 and exit Columbia Avenue heading east. Turn left on Iowa Avenue, right on Palmyrita Avenue, left on Mt. Vernon Avenue, right on Pigeon Pass Road, left on Spring Mountain Road, left on Lyon Road, and right on Gray Owl Drive to the sales center. Visit www.kbhome.com or call 888-KB-HOMES to learn more.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In

addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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