



March 1, 2018

## **KB Home Acquires Land for New Bay Area Community**

### **KB Home plans to develop 36 new homes in the highly desirable town of Moraga**

MORAGA, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced its latest acquisition of land in the Bay Area for 36 new residences, both townhomes and duet-style homes, in the affluent East Bay town of Moraga. Ideally situated close to Highway 24, Interstates 80, 680, and 880, and the Lafayette BART station, KB Home's future community will offer easy travel throughout the region.

With its picturesque setting in the rolling East Bay Hills, Moraga is a premier enclave for East Bay living. Home to the Moraga Country Club, Saint Mary's College and desirable schools, Moraga is also a short drive to first-class shopping, dining and entertainment destinations in downtown Lafayette, San Francisco, and Walnut Creek. In addition, the community's location will provide bountiful opportunities to enjoy the outdoors at several nearby East Bay regional parks, the Lafayette Reservoir Recreation Area, and Mount Diablo.

"KB Home continues to aggressively pursue new land opportunities in prime Bay Area locations," said Chris Apostolopoulos, regional president of KB Home's California operations. "This newest acquisition in Moraga demonstrates our ongoing focus on actively growing our business in choice areas where homebuyers want to live and the supply of new homes is limited."

The seven planned two- and three-story floor plans will range in size between 1,804 and 2,347 square feet, with up to five bedrooms, three-and-a-half baths and feature two-car garages. The new townhomes and duets are expected to evoke a modern aesthetic, distinguished by open layouts, spacious kitchens, and ample storage space.

The homes offered at KB Home's new Moraga community will include solar as a standard feature and be built to ENERGY STAR 3.0® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most other typical new and resale homes. The water- and energy-saving features built into every new KB home can help homeowners save on their monthly utility bills.

For more information on KB Home communities in the Bay Area, visit [www.kbhome.com](http://www.kbhome.com) or call 888-KB-HOMES.

### **About KB Home**

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 35 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting [www.kbhome.com](http://www.kbhome.com), calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20180301005293/en/>

KB Home  
Craig LeMessurier, 925-983-4509  
[clemessurier@kbhome.com](mailto:clemessurier@kbhome.com)

Source: KB Home

News Provided by Acquire Media