

KB HOME

KB Home Announces the Grand Opening of Prado at Cadence Park in Irvine

August 9, 2018

Homebuilder offers beautiful three-story homes with access to luxurious community amenities within the Irvine Unified School District

IRVINE, Calif.--(BUSINESS WIRE)--Aug. 9, 2018-- KB Home (NYSE: KBH) today announced the grand opening of Prado at Cadence Park, a community of beautiful new homes situated in the highly-regarded Great Park Neighborhoods master planned community. The walkable community offers considerable amenities, including beautifully designed parks, swimming pools, sports fields, tennis courts, greenhouses, community gardens, outdoor kitchens and a community art walk that will feature murals, sculptures and creative gathering spaces. Concert-goers can enjoy the nearby 12,000-seat FivePoint Amphitheatre, which hosts world-renowned acts.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20180809005221/en/>

Located just off Irvine Boulevard, within the desirable Irvine Unified School District, Prado at Cadence Park is walking distance to both Portola High School and the new Cadence Park K-8 school. The surrounding area features several outdoor recreational opportunities, with plenty of parks, public golf courses, and protected open spaces for residents to enjoy year-round. Additionally, Orange County theme parks and beautiful beaches are just a short drive away. Prado at Cadence Park is convenient to Interstates 5 and 405 as well as State Routes 133 and 241 for easy commutes and access



to John Wayne Airport, Newport Beach and Corona Del Mar.

KB Home will host a grand opening celebration at Prado at Cadence Park on Saturday, August 11 and Sunday, August 12 from 10:00 a.m. to 6:00 p.m., during which attendees may tour the elegantly-appointed model homes. Free refreshments and entertainment will be available from 11:00 a.m. to 3:00 p.m. on Saturday.

At Prado at Cadence Park, KB Home plans to construct 87 homes, available in three distinct three-story floor plans that range in size from 1,700 to 2,700 square feet. These modern homes include up to four bedrooms and four baths, ground floor bedrooms with full baths, sleek gourmet kitchens with large island counters, spacious master bedroom suites and open lofts. Each new home offers a private yard space, perfect for entertaining, and select floor plans include a walk out deck. Additionally, all residents at Cadence Park will receive a new bicycle from the Great

New KB homes now available in Irvine. (Photo: Business Wire)

Park master plan community. Pricing begins in the mid-\$800,000s.

“This new walkable community offers sweeping views of the surrounding area, convenience to Orange County attractions, as well as shopping, dining and entertainment at Irvine Spectrum and Tustin Marketplace,” said Steve Ruffner, president and regional general manager for KB Home’s Coastal division. “Home shoppers interested in owning a beautiful new home in a vibrant neighborhood with abundant luxury-style amenities should visit Prado at Cadence Park.”

The KB homes at Prado at Cadence Park will be built to current ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save homebuyers between \$1,452 to \$1,860 a year in utility costs, depending on the floor plan. Additionally, buyers will have the opportunity to add solar to their new home to potentially further reduce their utility bills.

As part of KB Home’s distinct homebuilding process, buyers may personalize many aspects of their new home to suit their budget and preferences. After selecting their lot and floor plan, KB homebuyers may confer with expert design consultants who guide them through every aspect of the process at the KB Home Design Studio, a retail-like showroom where they may select from a plethora of design and décor choices, including countertops, cabinets, lighting, appliances and window coverings.

The Prado at Cadence Park sales center is located at 101 Frame in Irvine, California. From I-5, exit 133 toll road heading north. Exit right on Irvine Boulevard heading east. Turn right on Modjeska and left on Benchmark to the Prado at Cadence Park sales center. The sales center is open Tuesdays through Sundays 10:00 a.m. to 6:00 p.m. and on Mondays from 1:00 p.m. to 6:00 p.m.

For more information on Prado at Cadence Park or other KB Home communities in Orange County, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 35 markets in seven states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA’s homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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