



KB Home Announces the Grand Opening of Peralta Canyon

November 28, 2018

Homebuilder offers beautiful single-story homes in Gold Canyon neighborhood; priced from the low-\$200,000s

GOLD CANYON, Ariz.--(BUSINESS WIRE)--Nov. 28, 2018-- KB Home (NYSE: KBH) today announced the grand opening of Peralta Canyon, its latest collection of new single-family homes in Gold Canyon. Nestled in the foothills of the Superstition Mountains, Peralta Canyon is convenient to U.S. Route 60 and Loop 202 for easy access to Mesa, Chandler and the Phoenix metro area.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20181128005054/en/>



Residents of Peralta Canyon can enjoy the community's proximity to a variety of outdoor activities such as hiking the Peralta Trailhead, biking in Hieroglyphic Canyon, camping in the Superstition Mountains and enjoying the scenic views of the Wave Cave. Golf enthusiasts can tee off at one of the five nearby 18-hole courses that have breathtaking vistas of the surrounding area's natural beauty. Peralta Canyon is also close to Superstition Springs, which offers abundant shopping, dining and entertainment options.

KB Home will host a grand opening celebration at Peralta Canyon on Saturday, Dec. 1 from 10 a.m. to 6 p.m., during which attendees may tour the two elegantly-appointed model homes.

In total, KB Home will be constructing 47 one-story homes and offering four distinct floor plans. With up to four bedrooms and two bathrooms and ranging in size from 1,400 to 1,900 square feet, the homes at Peralta Canyon also feature such desirable design characteristics as charming outdoor patios, spacious great rooms and elegant

New KB homes now available at Peralta Canyon in Gold Canyon, Arizona. (Photo: Business Wire)

master suites. Pricing begins in the low-\$200,000s.

"At Peralta Canyon, KB homebuyers have an opportunity to purchase a new home designed by them for the way they want to live," said Kevin McAndrews, president of KB Home's Phoenix division. "The community's sweeping views and proximity to a myriad of outdoor recreational options make it a special place to call home."

The KB homes at Peralta Canyon will be built to current ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save homebuyers between \$924 to \$1,152 a year in utility costs, depending on floor plan.

As part of KB Home's distinct homebuilding process, buyers may personalize many aspects of their new home to suit their budget and preferences. After selecting their lot and floor plan, KB homebuyers may work with expert design consultants who guide them through every aspect of the process at the KB Home Design Studio, a retail-like showroom where they may select from a plethora of design and décor choices, including countertops, cabinets, lighting, appliances and window coverings.

To get to the Peralta Canyon sales office; from Superstition Freeway 60, exit onto Peralta Road heading east and the sales office will be on the right. The sales office is open Tuesdays through Sundays from 10 a.m. to 6 p.m. and on Mondays from 2 to 6 p.m. For more information about Peralta Canyon, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 36 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor

environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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