



KB Home Expands into Northern Colorado Market with Two New Communities

November 21, 2018

Homebuilder to offer brand new series of homes with flexible floor plans created to meet the demands of homebuyers; priced from the mid-\$300,000s

DENVER--(BUSINESS WIRE)--Nov. 21, 2018-- KB Home (NYSE: KBH) today announced its expansion into Northern Colorado with the grand opening of two new commuter-friendly KB Home communities, The Lakes at Centerra in Loveland and Barefoot Lakes in Firestone, this Friday through Sunday.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20181121005539/en/>



New KB homes now available in Northern Colorado. (Photo: Business Wire)

KB Home brings its distinct homebuilding process to Northern Colorado, which allows KB homebuyers to personalize many aspects of their new home to suit their lifestyle and preferences. After selecting their lot and floor plan, a KB Home design consultant will guide a homebuyer through every aspect of the process at the KB Home Design Studio, a retail-like showroom where they may select from a plethora of design and décor choices, including countertops, cabinets, flooring, lighting, appliances and window coverings. Newly designed floor plans will be available, offering KB homebuyers even more choices as they set out to build the home of their dreams.

The first of the two new communities, The Lakes at Centerra, is a collection of new one- and two-story homes in Centerra's master-planned community located in Loveland. Certified by the National Wildlife Federation as a Community Wildlife Habitat, The Lakes is conveniently situated near US Route 34 and Interstate 25, which allows for easy commutes to Fort Collins,

Greeley and downtown Denver. Amenities at The Lakes include a clubhouse, pool, 4 miles of walking trails around two lakes, natural habitat, access to kayaks and community gardens. Residents can also attend monthly lifestyle event programs, which are within walking distance of High Plains Environmental Center and a Pre-K through eighth grade STEAM school. Nearby Markets at Centerra, Outlets at Loveland and The Promenade Shops at Centerra offer prime shopping, dining and entertainment. The KB homes at Lakes at Centerra will be available in seven distinct floor plans, which range in size from 1,300 to 2,500 square feet and will include up to six bedrooms and four-and-a-half baths. Pricing begins in the \$340,000s.

The second community, Barefoot Lakes, is a collection of new one- and two-story homes in Firestone near Interstate 25 and U.S. Route 119 for easy commutes to Longmont, Boulder and downtown Denver. Planned amenities include 3 miles of trails looping around 100 acres of lakes and Peninsula Park, a 12-acre park that will host annual community events and activities. The KB Homes at Barefoot Lakes will be available in eight distinct floor plans, which range in size from 1,300 to 2,500 square feet and will include up to six bedrooms and four-and-a-half baths. Pricing begins in the \$360,000s.

"We are pleased to be expanding our footprint and bringing our customer-centric homebuilding model to a new front range area market," said Randy Carpenter, president of KB Home's Colorado division. "Our new Colorado communities offer an enticing mix of convenient locations, desirable amenities, flexible floor plans, choice of finishes, and affordability."

The KB homes at The Lakes at Centerra and Barefoot Lakes will be built to current ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save homebuyers between \$672 and \$1,092 a year in utility costs, depending on floor plan.

Grand opening celebrations for the new communities will be held Saturday and Sunday, Nov. 24 and Nov. 25, from 10 a.m. to 6 p.m.

The Lakes at Centerra sales office located at 2817 Cub Lake Dr. in Loveland. From I-25 take Exit 257/US-34 West and turn right on Boyd Lake Ave. Turn right on Long Pine Lake Drive and the community is on the left.

The Barefoot Lakes sales office is located at 4639 Clear Creek Dr. in Firestone. From I-25 North, take Exit 240/Hwy 119 heading east. Take an

immediate left (north) on I-25 Frontage Rd., which becomes CR-9 ½. Turn right onto Barefoot Lakes Pkwy., left on Eagle River Rd., and left on Clear Creek Dr. The sales center will be on the right. For more information about The Lakes at Centerra, Barefoot Lakes or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 36 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

View source version on businesswire.com: <https://www.businesswire.com/news/home/20181121005539/en/>

Source: KB Home

For Further Information:

Craig LeMessurier, KB Home
925-580-1583 or
clemessurier@kbhome.com