



KB Home Announces the Grand Opening of Terrain in Castle Rock

February 21, 2019

Builder debuts single-story paired homes in desirable master-planned community with ample amenities; priced from the \$360,000s

CASTLE ROCK, Colo.--(BUSINESS WIRE)--Feb. 21, 2019-- KB Home (NYSE: KBH) today announced the grand opening of Terrain, its latest collection of new homes situated in a popular master-planned community near downtown Castle Rock. The KB homes offered at Terrain will feature desirable ranch-style paired home designs, further diversifying KB Home's product offerings to accommodate home buyers with a variety of needs.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190221005304/en/>



New KB homes now available in the Denver area. (Photo: Business Wire)

At Terrain, KB Home will construct 120 new ranch-style paired homes in six new floor plans. With up to four bedrooms and three-and-a-half baths, and ranging in size from approximately 1,400 to 1,700 square feet, the homes at Terrain allow for single-story living and desirable design characteristics like spacious great rooms, ample storage space, finished basement options and covered patios. Pricing begins from the \$360,000s.

Residents at Terrain can enjoy resort-style community amenities, which include a clubhouse, pool, playground, picnic pavilion and tennis courts. Canine residents can run and play at Dog Bone Park. Nearly half of the land in the Terrain master plan is reserved for parks, open space and preservation, and a network of interconnected trails increases walkability while offering wildlife observation areas. Castlewood Canyon State Park is also accessible by trail from the community and nearby Castle Rock offers ample shopping, dining and entertainment. School-age children may attend Douglas County Schools.

"Terrain offers a compelling mix of natural surroundings and access to urban conveniences and amenities," said Randy Carpenter, president of KB Home's Colorado division. "Additionally, these ranch-style paired homes represent an unusual home buying opportunity, appealing to buyers in a variety of circumstances, from first-time and move-down buyers to buyers simply seeking a low-maintenance lifestyle."

KB Home will host a grand opening celebration at Terrain, Saturday–Sunday, Feb. 23–24, 10 a.m.–6 p.m., during which attendees may tour the two elegantly appointed model homes. Refreshments will be provided, 1–4 p.m., both days.

The KB homes at Terrain will be built to current ENERGY STAR® certification guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy and water efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save home buyers between \$624 and \$756 a year in utility costs, depending on floor plan.

KB Home's distinct home building process allows buyers to personalize many aspects of their new home to suit their budget and style. After selecting their lot and floor plan, KB home buyers can work with expert design consultants who will guide them through every aspect of the process at the KB Home Design Studio, a retail-like showroom where they may select from a variety of design choices, including countertops, cabinets, lighting, appliances and window coverings.

The Terrain sales office is located at 4229 Happy Hollow Dr. in Castle Rock. From I-25, take Exit 184/Meadows Pkwy./Founders Pkwy. and head east on Founders Pkwy. Turn left on Hwy. 86 and right on Happy Hollow Dr. The sales office is on the right. The Terrain sales office is open, Saturdays through Thursdays, 10 a.m.–6 p.m., and Fridays, 1–6 p.m. For more information about Terrain or KB Home's other new-home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 38 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as second move-up and active adults. We

are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://www.twitter.com/KBHome).

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