



NEWS RELEASE

KB Home to Open Four New Residential Communities in San Bernardino and Riverside Counties

9/20/2019

Planned community openings to include The Courts and The Towns at El Paseo in North Fontana, Boulder Ridge in Moreno Valley and Talavera in Menifee

WILDOMAR, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) plans to open four new residential communities: The Courts and The Towns at El Paseo in North Fontana, Boulder Ridge in Moreno Valley and Talavera in Menifee, adding to the five new-home communities the builder has already opened this year in the Inland Empire.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20190920005038/en/>

New KB homes now available in San Bernardino and Riverside counties. (Photo: Business Wire)

“Our new homes in the Inland Empire are designed to meet the needs of home shoppers and

enable them to personalize their new homes with many design choices within their budget,” said John Fenn, president of KB Home’s Inland Empire division. “It’s been an exciting time for KB Home in both San Bernardino and Riverside counties, where our wide range of new-home communities offer plenty of homeownership opportunities.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable base price. From there, the builder gives

buyers the ability to personalize their homes from homesites and floor plans to design features. All homes built surpass ENERGY STAR® certification standards, meaning the homes have substantially lower monthly utility costs when compared to typical resale homes. The KB Home team works hand in hand with homeowners every step of the way so they feel like they have a real partner in the process.

Located in North Fontana, The Courts and The Towns at El Paseo are gated communities close to transportation corridors, popular outdoor recreation and shopping, dining and entertainment at nearby Victoria Gardens. The new two-story single-family homes at The Courts at El Paseo range in size from approximately 1,800 to 2,400 square feet and offer up to four bedrooms and three baths. Pricing starts in the mid \$400,000s. The Towns at El Paseo feature new townhome-style single-family homes ranging in size from approximately 1,400 to 1,600 square feet, with three bedrooms, two-and-a-half baths and two-car garages. Pricing starts in the mid \$300,000s. In addition, residents of these two communities will have access to great amenities, including a pool, recreation center and play area.

KB Home will hold a grand opening celebration for Boulder Ridge in Moreno Valley this weekend. The community offers easy commuting throughout Riverside, Los Angeles and Orange Counties via Highway 60 and Interstates 10, 15 and 215. Boulder Ridge is close to major employment and education centers, including University of California, Riverside, Riverside Community College, Kaiser Permanente®, Loma Linda University Medical Center and Riverside University Health System Medical Center. Popular recreation options, as well as entertainment, shopping and dining at Stoneridge Towne Centre, Moreno Valley Mall, Towngate Center and downtown Riverside, are nearby. The new one-story single-family homes at Boulder Ridge range in size from approximately 1,500 to 2,400 square feet and offer up to five bedrooms and three baths. Pricing starts in the \$380,000s.

Area home shoppers are also encouraged to visit Talavera in Menifee, where they can tour the beautiful new model homes and learn more about the five distinct floor plans available at the community. With up to five bedrooms and two baths, and ranging in size from approximately 1,300 to 1,800 square feet, these single-story KB homes also feature desirable design characteristics like spacious great rooms, ample storage and dedicated laundry rooms. Pricing begins in the mid \$300,000s.

Conveniently situated near Interstates 15 and 215, Talavera is ideal for commuters traveling to work at Loma Linda Medical Center, Menifee Valley Medical Center, Mt. San Jacinto Community College or other attractions. KB homeowners at Talavera can enjoy premier shopping, dining and entertainment at nearby Promenade Temecula or Perris Crossing.

These four new communities follow the five communities that KB Home opened earlier this year: Carmel Ridge and Santa Barbara at Spring Mountain Ranch in Riverside, Countryside in Ontario Ranch, Primrose in Riverside and The Meadows in Redlands.

For more information on KB Home, visit kbhome.com.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 38 markets across eight states, serving a wide array of buyer groups. What sets us apart is giving our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their needs. And as the first builder ever to make every home we build ENERGY STAR® certified, KB Home is able to not only design thoughtful living spaces but ones that lower the cost of homeownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190920005038/en/>

Craig LeMessurier, KB Home

925-580-1583

clemessurier@kbhome.com

Source: KB Home