



NEWS RELEASE

KB Home to Open Two Seattle-Area New-Home Communities

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Homebuilder continues to expand its Pacific Northwest presence with Cascade Vista in Spanaway and Ridgecrest in Kent

SPANAWAY, Wash.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that its second Seattle-area new-home community, Cascade Vista, is open for sales. Situated in a desirable Spanaway neighborhood and offering well-designed floor plans starting in the mid \$300,000s, this new community provides very attractive new homeownership opportunities for area buyers. The homebuilder also plans to open its third community, Ridgecrest in Kent, in early 2020.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20190927005064/en/>

New KB homes now available in the Seattle-area. (Photo: Business Wire)

“It’s been an exciting time for KB Home in the Seattle area.

Following the successful opening of our first community, Falling Water in Bonney Lake, we are proud to announce two new communities: Cascade Vista in Spanaway and Ridgecrest in Kent,” said Ryan Kemp, president of KB Home’s Seattle division. “Both offer home shoppers the opportunity to purchase a new KB home in a desirable neighborhood as well as personalize their homes at a price that fits their needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable base price. From there, the builder gives buyers the ability to personalize their homes from homesites and floor plans to design features. All homes built

surpass ENERGY STAR® certification standards, meaning the homes have substantially lower monthly utility costs when compared to typical resale homes. The KB Home team works hand in hand with homeowners every step of the way so they feel like they have a real partner in the process.

Cascade Vista offers six one- and two-story floor plans, with up to five bedrooms and three baths, and ranging in size from approximately 1,600 to 2,500 square feet. The affordably priced new homes at Cascade Vista feature desirable design characteristics like open floor plans, large great rooms and spacious kitchens, as well as flexible living areas, including dens, lofts and outdoor spaces. In addition to offering convenient access to Interstate 5 and Highway 512, Cascade Vista is also a short drive to major employers, including Joint Base Lewis-McChord, and close to golfing and other recreation at Spanaway Park, Sprinker Recreation Center, Northwest Trek Wildlife Park, Mount Rainier National Park, The Classic Golf Club and Lake Spanaway Golf Course. Popular shopping, dining and entertainment are also nearby at Tacoma Mall, South Hill Mall and Canyon Crossing. Pricing begins in the mid \$300,000s.

The Cascade Vista sales office is located at 22nd Ave. E. and 200th St. E. in Spanaway. From I-5, merge onto Hwy. 512 East. Exit Steele St. and turn left. Steele St. becomes 116th St. S., then Spanaway Loop Rd. and finally, 176th St. E. Turn right on 22nd Ave. E., left on 200th St. E. and left on 23rd Ave. Ct. E. to the sales center on the right. The Cascade Vista sales center is open, Monday, 1–6 p.m., and Tuesday–Sunday, 10 a.m.–6 p.m.

Scheduled to open in early 2020, KB Home's Ridgecrest community in Kent is situated just 25 minutes from Seattle, Tacoma and Bellevue, and close to popular shopping, dining and entertainment at Kent Station® and ShoWare™ Center. The community will offer six two-story floor plans with up to five bedrooms and three baths, and ranging in size from approximately 1,550 to 2,750 square feet. These homes will include spacious great rooms, ample storage and optional space homebuyers can personalize, including dens, lofts and covered patios. The interest list is now forming for this community.

For more information on KB Home, visit kbhome.com.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 38 markets across eight states, serving a wide array of buyer groups. What sets us apart is giving our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their needs. And as the first builder ever to make every home we build ENERGY STAR® certified, KB Home is able to not only design thoughtful living spaces but ones that lower the cost of homeownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process and the experience is as

simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

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