



NEWS RELEASE

KB Home Wins 2019 WaterSense Sustained Excellence Award for Advancing Water Efficiency

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Continuing its tradition of leadership in water conservation, KB Home is the only homebuilder to be honored by EPA WaterSense program for nine straight years

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that, for the ninth year in a row, the U.S. Environmental Protection Agency (EPA) has recognized the national homebuilder's industry-leading achievements in constructing water-efficient homes and its additional contributions to the WaterSense program by awarding it the 2019 WaterSense® Sustained Excellence Award.

"KB Home is honored to be recognized for our leadership in this important area, having been the first national builder to adopt the WaterSense efficiency standard and build WaterSense labeled new homes," said Jeff Mezger, chairman, president and chief executive officer of KB Home. "The WaterSense program plays a significant role in advancing water-saving technologies and helping to build a future that is more sustainable for the environment and improves the quality of life for our homeowners."

KB Home continues to champion the pivotal role the WaterSense program plays in both lowering monthly utility costs and minimizing each buyer's carbon footprint and energy usage. The homebuilder has built more homes certified under the WaterSense or Water Smart labels than any other national builder. To date, KB Home has built more than 15,000 WaterSense labeled and Water Smart homes and installed over 600,000 WaterSense labeled fixtures.

The cumulative result of its efforts is significant. KB Home estimates that its homes conserve approximately 1.5 billion gallons of water annually. As an industry pioneer in exploring and evaluating water-saving innovations, KB

Home actively works in collaboration with organizations like EPA, Southern Nevada Water Authority and RESNET® to identify new ways to enhance water efficiency.

“Our partners have made water-saving products, homes and programs accessible across the nation and have educated millions on the importance of water conservation,” said Veronica Blette, Chief, WaterSense Branch. “These WaterSense award-winners are leading the fight against water waste to save our most precious resource.”

Since 2006, WaterSense and its partners have helped consumers save more than 3.4 trillion gallons of water, which is enough to supply all U.S. households for four months. In addition to water savings, WaterSense labeled products and homes have helped reduce the amount of energy needed to heat, pump and treat water by 462.5 billion kilowatt hours—enough to power more than 44.4 million homes for a year—and save \$84.2 billion in water and energy bills.

For more information about WaterSense, visit www.epa.gov/watersense. Additionally, for more information on KB Home’s sustainability efforts, visit www.kbhome.com/sustainability.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 38 markets across eight states, serving a wide array of buyer groups. What sets us apart is giving our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their needs. And as the first builder ever to make every home we build ENERGY STAR® certified, KB Home is able to not only design thoughtful living spaces but ones that lower the cost of homeownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

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Craig LeMessurier, KB Home
925-580-1583
clemessurier@kbhome.com

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