

**FOR IMMEDIATE RELEASE**

**For Further Information:**

Jill Peters, Investor Relations Contact  
(310) 893-7456 or  
[investorrelations@kbhome.com](mailto:investorrelations@kbhome.com)

## **KB HOME DECLARES FIRST QUARTER 2020 DIVIDEND**

**LOS ANGELES (January 23, 2020)** – The board of directors of KB Home (NYSE: KBH) has declared a quarterly cash dividend of \$.09 per share on the Company's common stock, payable on February 20, 2020 to stockholders of record on February 6, 2020.

### **About KB Home**

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 42 markets across eight states, serving a wide array of buyer groups. What sets us apart is giving our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make each home we build ENERGY STAR® certified. In fact, every ENERGY STAR-certified KB home is tested and verified to meet the strict standards set by the EPA, which help lower the cost of ownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting [kbhome.com](http://kbhome.com).

###