



NEWS RELEASE

KB Home Announces the Grand Opening of Its Latest New-Home Community in the Seattle Area, Ridgecrest, Priced From the \$490,000s

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Homebuilder expands its Seattle-area presence with a new commuter friendly location in Kent that features personalized homes at an affordable price.

SEATTLE--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Ridgecrest, a new single-family home community situated in the quaint city of Kent. The new commuter friendly location offers a distinguished collection of affordably priced two-story designs that are walking distance to schools and parks.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20200110005029/en/>

New KB homes now available in Seattle. (Photo: Business Wire)

“Ridgecrest is in an ideal location, with easy access to the

Sounder train and major highways, which provides for short commutes to area employers and downtown Seattle, Bellevue and Tacoma,” said Ryan Kemp, President of KB Home’s Seattle division. “As with other KB Home communities, Ridgecrest offers home shoppers the opportunity to purchase a new, personalized KB home at a price that fits their needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from homesites and floor plans to design features. All homes built meet or

surpass ENERGY STAR® certification standards, meaning the homes have substantially lower monthly utility costs when compared to typical used homes. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Ridgecrest is conveniently located just minutes to Highway 167 and Interstate 5, providing an easy commute to employment centers in Bellevue, Tacoma and downtown Seattle as well as access to the Seattle-Tacoma International Airport. The community's six floor plans offer up to five bedrooms and three baths, and range in size from approximately 1,550 to 2,750 square feet. These new homes feature desirable design characteristics like gourmet kitchens overlooking expansive great rooms and master bedroom suites with walk-in closets. Residents can enjoy outdoor recreation at nearby Lake Meridian and Clark Lake Park and a variety of activities at Arbor Heights 360 Park, which is within walking distance of the community. Shopping and dining are also close at Kent Station and the nearby accesso ShoWare® Center offers sporting events and concerts. Pricing begins in the \$490,000s.

For more information on KB Home, visit kbhome.com.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 42 markets across eight states, serving a wide array of buyer groups. What sets us apart is giving our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make each home we build ENERGY STAR certified. In fact, every ENERGY STAR certified KB home is tested and verified to meet the strict standards set by the EPA, which help lower the cost of ownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

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