



NEWS RELEASE

KB Home Announces the Grand Opening of Three New Townhome Communities in Northeast Florida Priced from the \$170,000s

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Homebuilder expands its product offerings and announces the opening of Meadows at Oakleaf, Orchard Park and Flagler Cove, all featuring personalized new townhomes at an affordable price

- Meadows at Oakleaf, situated in Jacksonville and convenient to Interstate 295, offers low-maintenance living and townhomes with up to three bedrooms.
- Orchard Park in St. Augustine is convenient to Interstate 95 and showcases new townhomes with up to three bedrooms.
- Flagler Cove, located in Jacksonville and minutes to The Avenues and Shoppes at Bartram Park, features new low-maintenance townhomes with up to three bedrooms.

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of three new affordably priced townhome communities in Northeast Florida: Meadows at Oakleaf, Orchard Park and Flagler Cove. With these new communities, the national homebuilder now has 24 new-home communities in the area.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20200304005131/en/>

New KB homes now available in Jacksonville. (Photo: Business Wire)

"It's an exciting time for KB

Home as we continue to expand

our product offerings in Northeast Florida with new townhome communities that offer low-maintenance living in great locations,” said Todd Holder, President of KB Home’s Jacksonville division. “Our new homes are designed to meet the needs of a wide range of homebuyers, and we are able to give them the opportunity to personalize their homes at a price that fits their budget.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from homesites and floor plans to design features. Every home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Meadows at Oakleaf, a townhome community in Jacksonville, is convenient to Interstate 295 and First Coast Expressway, and is walking distance to OakLeaf Town Center. The low-maintenance community features townhomes ranging from approximately 1,100 to 1,600 square feet, with up to three bedrooms and two-and-a-half baths. Pricing begins in the \$170,000s with no CDD fees, and future community amenities include a pool, pavilion, playground and dog park.

Area home shoppers are also encouraged to visit Orchard Park, KB Home’s newest community in St. Augustine. Orchard Park is less than 10 miles to St. Augustine beaches and convenient to Interstate 95 for easy commuting throughout Northeast Florida. With up to three bedrooms and two-and-a-half baths, these KB townhomes also feature desirable design characteristics like open kitchens and large walk-in closets. Pricing begins in the \$190,000s with no CDD fees.

Flagler Cove in Jacksonville is a commuter friendly, low-maintenance townhome community that is minutes away from Baptist Medical Center South, The Avenues and Shoppes at Bartram Park. These new homes range from approximately 1,200 to 1,600 square feet and offer up to three bedrooms and two-and-a-half baths. Pricing starts in the \$200,000s with no CDD fees.

For more information on KB Home, visit kbhome.com.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 42 markets across eight states, serving a wide array of buyer groups. What sets us apart is how we give our customers the ability to personalize their homes

from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make every home we build ENERGY STAR® certified. In fact, we go beyond the EPA requirements by ensuring every ENERGY STAR® certified KB home has been tested and verified by a third-party inspector to meet the EPA's strict certification standards, which helps lower the cost of ownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

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Cara Kane, KB Home

321-299-6844

ckane@kbhome.com

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