

FOR IMMEDIATE RELEASE

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KB HOME DECLARES SECOND QUARTER 2020 DIVIDEND

LOS ANGELES (April 9, 2020) – The board of directors of KB Home (NYSE: KBH) has declared a quarterly cash dividend of \$.09 per share on the Company's common stock, payable on May 21, 2020 to stockholders of record on May 7, 2020.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 42 markets across eight states, serving a wide array of buyer groups. What sets us apart is how we give our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make every home we build ENERGY STAR® certified. In fact, we go beyond the EPA requirements by ensuring every ENERGY STAR certified KB home has been tested and verified by a third-party inspector to meet the EPA's strict certification standards, which helps lower the cost of ownership. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

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