



NEWS RELEASE

KB HOME Announces the Grand Opening of The Retreat at Lake Michael, Its Latest New-home Community in Mebane, North Carolina, Priced from the \$240,000s

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Homebuilder debuts new KB Home Office concept for the first time in the Raleigh area to meet the needs of today's homebuyers

RALEIGH, N.C.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of The Retreat at Lake Michael, a new single-family home community in a commuter-friendly Mebane location. The new community offers one- and two-story homes in a wooded setting that feature spectacular lake views.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20201005005030/en/>

KB Home announces the grand opening of The Retreat at Lake Michael, its latest new-home community in Mebane, North Carolina, priced from the \$240,000s. (Photo: Business Wire)

The Retreat at Lake Michael is the homebuilder's first Raleigh-area community to offer the new

KB Home Office, a dedicated room that delivers comfort, function and aesthetics. In this private work space, homeowners can host online presentations or small in-person meetings and boost their productivity. The new KB Home Office includes a built-in workstation with generous counter and cabinet space as well as large open shelving for displays, books, files and other accessories. Additionally, the room incorporates an upgraded electrical package, including receptacles, an ultra-fast USB charging outlet and additional data/teleport. Homebuyers can further personalize this dedicated office by choosing from the desirable and affordable options available at the KB Home



Design Studio.

In addition to offering the new KB Home Office, the homes at The Retreat at Lake Michael showcase popular design characteristics like gourmet kitchens overlooking expansive great rooms and master suites with walk-in closets. The community offers one- and two-story floor plans that feature up to five bedrooms and three baths, and range in size from approximately 1,400 to 2,300 square feet. The community is within walking distance of a variety of recreational opportunities at Lake Michael, including walking trails, fishing, and boating. In addition, residents will enjoy the community's convenient location near downtown Mebane and Tanger® Outlets for shopping and dining.

"The Retreat at Lake Michael is just a short drive to University of North Carolina, Duke University, ABB Inc. and other major employers," said Doug Schwartz, President of KB Home's Raleigh division. "In addition to selecting an ideal location for this community, we have redesigned our floor plans to meet the needs of today's homeowners and are pleased to offer the KB Home Office, a dedicated room our customers can easily personalize for the way they work, at a price that fits their budget."

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from homesites and floor plans to design features. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency's (EPA) Indoor airPLUS standards.

The Retreat at Lake Michael sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$240,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 42 markets across eight states, serving a wide array of buyer groups. What sets us apart is how we give our customers the ability to personalize their homes from

homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make every home we build ENERGY STAR® certified. In fact, we go beyond the EPA requirements by ensuring every ENERGY STAR certified KB home has been tested and verified by a third-party inspector to meet the EPA's strict certification standards, which help to lower the cost of ownership and to make our new homes healthier and more comfortable than new ones without certification. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting [kbhome.com](https://www.kbhome.com).

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