



NEWS RELEASE

KB Home Wins 2020 WaterSense Sustained Excellence Award for Advancing Water Efficiency

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Continuing its tradition of leadership in water conservation, KB Home is the only homebuilder to be recognized by EPA WaterSense program for 10 straight years.

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that its industry-leading achievements in constructing water-efficient homes have been recognized by the U.S. Environmental Protection Agency (EPA) for an unprecedented 10th consecutive year. KB Home was the only homebuilder to receive the 2020 WaterSense® Sustained Excellence Award, the highest level of recognition given by the EPA's WaterSense program.

"Since the program started in 2006, our WaterSense partners have made it possible for consumers and businesses to save more than 4.4 trillion gallons of water and \$87 billion on utility bills," said Veronica Blette, WaterSense Program Manager. "We congratulate KB Home on winning their 10th consecutive WaterSense award, as the company constantly goes above and beyond to help their homeowners save water, energy and money."

KB Home was the first national homebuilder to join the EPA's WaterSense program and continues to champion the important role the program plays in helping to both lower its buyers' monthly utility costs and minimize their carbon footprint and energy usage. To date, KB Home has built more than 16,000 WaterSense labeled and Water Smart homes, which is more than any other homebuilder, and installed over 700,000 WaterSense labeled fixtures. The company estimates that its homes conserve approximately 1.5 billion gallons of water annually.

"KB Home is honored to be recognized by the EPA for a record 10th consecutive year for our continued leadership in this important area," said Jeffery Mezger, Chairman, President and Chief Executive Officer of KB Home. "We understand that water conservation is critical to our sustainability efforts as it helps preserve a precious natural

resource, reduce our homeowners' utility costs and mitigate drought conditions and the load on our aging infrastructure."

In addition to water saving initiatives, KB Home has delivered over 146,000 ENERGY STAR® certified new homes, a milestone that surpasses all other homebuilders. Today, every KB home is designed to meet or exceed the EPA's ENERGY STAR certification standards thanks to the quality construction techniques and materials used. By contrast, in recent years, only one out of every 10 new homes built in America has been ENERGY STAR certified. KB Home's ENERGY STAR certified new homes are up to 20 percent more energy efficient than standard new homes built to code and are tested and certified by independent third-party inspectors. The homebuilder estimates that its sustainably designed homes have cumulatively reduced energy utility bills for its homeowners by \$780 million and lowered its customers' CO2 emissions by an estimated 5 billion pounds, the equivalent of removing 435,000 cars from the road for one year. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the EPA's Indoor airPLUS standards.

KB Home is the only national builder to have earned awards under all of EPA's homebuilder programs, including WaterSense®, ENERGY STAR, which establishes energy-efficiency standards, and Indoor airPLUS, which focuses on indoor air quality.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

For more information on KB Home's sustainability initiatives, visit kbhome.com/sustainability.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 42 markets across eight states, serving a wide array of buyer groups. What sets us apart is how we give our customers the ability to personalize their homes, from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make every home we build ENERGY STAR® certified. In fact, we go beyond the EPA requirements by ensuring every KB home has been tested and verified by a third-party inspector to meet the EPA's strict certification standards, which helps to lower the cost of ownership. We also work with our customers every step of the way, building strong personal relationships so that they have a real partner in the homebuying process and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

About WaterSense

WaterSense is a partnership program sponsored by the U.S. Environmental Protection Agency (EPA). It is both a label for water-efficient products and a resource for water-saving tips. The WaterSense label is a simple way for consumers to identify water-efficient products, new homes, and landscape irrigation professionals. WaterSense labeled products use at least 20 percent less water and perform as well as or better than standard models. Visit www.epa.gov/watersense.

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