



NEWS RELEASE

KB Home Announces the Grand Opening of Colliers Hill Villas, Located in a Premier Master-Planned Community in Erie, Colorado

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Homebuilder offers personalized, new paired homes in a vibrant north Denver-metro location, priced from the low \$400,000s.

ERIE, Colo.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Colliers Hill Villas, a new enclave of paired homes situated in a premier master-planned community that offers a unique Colorado lifestyle. Colliers Hill Villas is located 25 minutes north of downtown Denver and just east of Boulder in picturesque Erie, a suburban town with scenic parks, shopping, dining and entertainment as well as easy access to the Rocky Mountains. The vibrant master plan features resort-style amenities, including The Overlook, a 6,500-square-foot events and activities center, 400 acres of parks and open space, 15 miles of walking trails, a community pool and sports fields. The new neighborhood is also walking distance to Erie High School, and families will enjoy the community's planned on-site elementary and middle schools.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20210121005023/en/>

KB Home announces the grand opening of Colliers Hill Villas, located in a premier master-planned community in Erie, Colorado. (Photo: Business Wire)

The two-story, low-maintenance paired homes at Colliers Hill Villas showcase desirable design

characteristics like beautiful master suites with walk-in closets, spacious kitchens overlooking expansive great rooms, large side yards and ample storage space. The community's floor plans feature up to five bedrooms and



three-and-a-half baths, two-car garages and range in size from approximately 1,400 to 1,900 square feet. The community will also feature the KB Home Office, a dedicated room that homebuyers can personalize for the way they work.

“Colliers Hill Villas is in a premier master-planned community that provides a wide variety of amenities and outdoor recreation. Homeowners who enjoy an active Colorado lifestyle will appreciate the community’s proximity to the Rocky Mountains, skiing, hiking, biking and other outdoor adventures,” said Randy Carpenter, President of KB Home’s Colorado division. “As with other KB Home communities, Colliers Hill Villas provides home shoppers the opportunity to purchase a personalized, new KB home at a price that fits their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from homesites and floor plans to design features. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Colliers Hill Villas sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing starts in the low \$400,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 45 markets across eight states, serving a wide array of buyer groups. What sets us apart is how we give our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make every home we build ENERGY STAR® certified. In fact, we go beyond the EPA requirements by ensuring every ENERGY STAR certified KB home has been tested and verified by a third-party inspector to meet the EPA’s strict certification standards, which help to lower the cost of ownership and to make our new homes healthier and more comfortable than new ones without certification. We also work with our customers every step of the way, building

strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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