



NEWS RELEASE

KB Home Announces the Grand Opening of Oak Park, a New-Home Community in a Popular West Phoenix Location

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Homebuilder offers personalized, new homes in Avondale, priced from the \$370,000s.

PHOENIX--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Oak Park, a new community of ranch-style homes in highly desirable Avondale, Arizona. The new community is situated north of Interstate 10 and west of Loop 101 on the corner of North Avondale Boulevard and West Thomas Road, providing easy access to downtown Phoenix and the area's major employment centers as well as Sky Harbor International Airport. Oak Park is also just a short drive to several popular sports arenas and Major League Baseball® spring training facilities as well as shopping, dining and entertainment at Westgate Entertainment District. Residents will also enjoy the community's proximity to outdoor recreation, including golfing, hiking, biking and camping and several area parks, which feature playgrounds and sports fields.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20210514005041/en/>

KB Home announces the grand opening of Oak Park, a new-home community in a popular West Phoenix location. (Photo: Business Wire)

The single-story homes at Oak Park showcase desirable design characteristics like spacious kitchens overlooking large great rooms and expansive bedroom suites with walk-in closets. The community's floor plans feature up to four bedrooms and two baths, and range in size from approximately 1,700 to 2,300 square feet. Additionally, Oak Park will offer the KB Home Office, a dedicated room that homebuyers can personalize for the



way they work.

“Our Oak Park community is situated in a prime West Phoenix location convenient to Interstate 10 and Loop 101, providing easy commutes to downtown Phoenix and the area’s major employment centers and attractions,” said Kevin McAndrews, President of KB Home’s Phoenix division. “As with other KB Home communities, Oak Park offers home shoppers the opportunity to purchase a personalized, new KB home at a price that fits their budget.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Oak Park sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins in the \$370,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has been building quality homes for over 60 years. Today, KB Home operates in 45 markets across eight states, serving a wide array of buyer groups. What sets us apart is how we give our customers the ability to personalize their homes from homesites and floor plans to cabinets and countertops, at a price that fits their budget. We are the first builder to make every home we build ENERGY STAR® certified. In fact, we go beyond the EPA requirements by ensuring every ENERGY STAR certified KB home has been tested and verified by a third-party inspector to meet the EPA’s strict certification standards, which help to lower the cost of ownership and to make our new homes healthier and more comfortable than new ones without certification. We also work with our customers every step of the way, building strong personal relationships so they have a real partner in the homebuying process, and the experience is as simple and easy as possible. Learn more about how we build homes built on relationships by visiting kbhome.com.

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