



NEWS RELEASE

KB Home Announces the Grand Opening of Pinewood Place, a New-Home Community in Clay County, Florida

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Homebuilder's latest community offers personalized, new homes in a desirable Jacksonville-area location priced from the \$260,000s.

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Pinewood Place, a new single-family home community in Clay County. Pinewood Place is zoned within the highly desirable Clay County school system and is conveniently located near US-17, Cecil Commerce Center Parkway and Blanding Boulevard for a quick commute to area employers. Residents will enjoy the community's proximity to Orange Park and Oakleaf Town Center for a variety of shopping, dining and entertainment, and the community is only 12 miles from the Jacksonville Naval Air Station base. Nearby Black Creek offers hiking, horseback riding, fishing, and camping, and Doctors Lake offers a variety of water recreation.

The homes at Pinewood Place showcase popular design characteristics like gourmet kitchens overlooking expansive great rooms and master suites with walk-in closets. The community features one- and two-story floor plans with up to five bedrooms and three baths, and range in size from approximately 1,300 to 2,300 square feet. Pinewood Place also offers the KB Home Office, a dedicated room that homebuyers can personalize for the way they work. The community has no CDD fees.

"Located in Clay County, Pinewood Place is convenient to major highways for a quick commute to Jacksonville-area



employers, and residents will enjoy a variety of recreational activities at nearby parks and lakes,” said Todd Holder, President of KB Home’s Jacksonville division. “As with other KB Home communities, Pinewood Place provides home shoppers the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Pinewood Place sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$260,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 650,000 quality homes in our more than 60-year history. Today, KB Home operates in 45 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers—from those buying their first home to experienced buyers—allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America, and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting [kbhome.com](https://www.kbhome.com).

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