



NEWS RELEASE

KB Home Announces the Grand Opening of Clover, a New-home Community Situated in the Highly Desirable Valencia Master Plan

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Homebuilder offers personalized, new homes in a prime Los Angeles County location, priced from the \$680,000s

VALENCIA, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Clover, a new community of single-family homes in the highly desirable Valencia® master plan in Valencia, California. The new community is situated in a picturesque setting just off West Magic Mountain Parkway near the Interstate 5 and Highway 126 interchange, providing easy access to the area's major employment centers as well as shopping, dining and entertainment at Westfield Valencia Town Center. Clover is also adjacent to Six Flags® Magic Mountain and minutes to outdoor recreation, including hiking/biking trails and several popular golf courses. Additionally, the new neighborhood is convenient to the greater Los Angeles metropolitan area, popular beaches and other attractions.

The Valencia master plan is an exciting new dimension to an already thriving community. The planned amenities include commercial space, shops, restaurants, multiple pools, cabanas and lounge areas, and over 30 miles of interconnected trails and multimodal pathways to explore by foot, bike or Neighborhood Electric Vehicles (NEVs). Homeowners will also enjoy 10,000 acres of parks and open space and schools in the popular Newhall School District.

The new homes at Clover showcase desirable design characteristics like spacious kitchens overlooking great rooms, beautiful bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature three bedrooms and two-and-a-half baths, and range in size from approximately 1,400 to 1,700 square feet.

"Clover is an exciting addition to the highly desirable Valencia master plan, which will feature many family friendly planned amenities, from open space and parks to pools, cabanas and miles of trails," said Keltie Cole, President of KB Home's Los Angeles and Ventura County division. "The new community is also convenient to Interstate 5 and Highway 126 for quick commutes to the area's major employers. As with other KB Home communities, Clover provides home shoppers the opportunity to purchase a personalized, new KB home at a price that fits their lifestyle and needs."

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency's (EPA) Indoor airPLUS standards.

The Clover sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing starts from the \$680,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built nearly 650,000 quality homes in our more than 60-year history. Today, KB Home operates in 45 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers—from those buying their first home to experienced buyers—allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America

and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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