



NEWS RELEASE

## KB Home Announces the Grand Opening of Ascent, a New-home Community Situated in the Highly Desirable Glen Loma Ranch Master Plan in Gilroy, California

11/12/2021

Homebuilder offers new, townhome-style condominiums in a popular Silicon Valley area, affordably priced from the low \$600,000s

GILROY, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Ascent, a new, townhome-style condominium community in the highly desirable Glen Loma Ranch master plan. Ascent is situated in the scenic foothills of Gilroy, California, just off US-101, providing access to Silicon Valley's major employment centers. The new community is also minutes to shopping, dining and entertainment, and a short drive to local wineries as well as popular outdoor recreation at Gilroy Gardens, Monterey Bay, Santa Cruz and Pinnacles National Park.

Glen Loma Ranch is a beautiful master-planned community with over 150 acres of open space, including woodlands, natural canyons, streams and wildlife corridors, that has been preserved as a permanent refuge for residents and the community at large. When completed, Glen Loma Ranch will feature pedestrian and bicycle friendly trails, two community parks and numerous gathering places. The extensive network of trails will allow for easy access from one end of the community to the other and connect the neighborhood to local schools, parks and natural open spaces.

The new homes at Ascent showcase desirable design characteristics like spacious kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's one-, two- and three-story floor plans feature up to three bedrooms and three baths, and range in size from approximately 1,100 to 2,000 square feet.

"We are excited to debut Ascent at Glen Loma Ranch. Our new community presents a rare chance to own an affordably priced home in a highly desirable master plan," said Chris Apostolopoulos, Regional General Manager of KB Home's South Bay division. "These new homes complement our current home designs at Asher and Alina at Glen Loma Ranch. Additionally, homebuyers will enjoy the many planned amenities as well as Ascent's proximity to retail, dining, outdoor recreation and Silicon Valley's major employment centers."

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the opportunity to select from a range of design choices. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency's (EPA) Indoor airPLUS standards.

The Ascent sales office and model homes are open for private in-person tours by appointment only. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$600,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](http://kbhome.com).

## About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 650,000 quality homes in our more than 60-year history. Today, KB Home operates in 45 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers—from those buying their first home to experienced buyers—allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new

homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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Source: KB Home