



NEWS RELEASE

## KB Home Announces the Grand Opening of Madeira, a New-Home Community in Riverside, California

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Homebuilder's latest community offers personalized, new homes in the sought-after Orangecrest neighborhood of Riverside, priced from the low \$600,000s.

RIVERSIDE, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Madeira, a new single-family home community situated in Orangecrest, a highly desirable neighborhood in Riverside, California. The new community is conveniently located just south of Van Buren Boulevard between Interstate 215 and Highway 91, providing easy access to historic downtown Riverside and the area's major employment centers. Madeira is minutes away from a wide variety of shopping, dining and entertainment and walking distance to several parks and highly rated schools.

The homes at Madeira showcase popular design characteristics like gourmet kitchens overlooking spacious great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to six bedrooms and three baths, and range in size from approximately 1,600 to 2,800 square feet. The new community will also offer several planned parks that will feature sport courts, walking paths, a dog park and event lawn.

"Madeira is located in Riverside's popular Orangecrest neighborhood between Interstate 215 and Highway 91, offering easy access to area's major employment centers. The community is also just minutes away from shopping, dining and entertainment and walking distance to several parks and highly rated schools," said John Fenn, President of KB Home's Inland Empire division. "As with other KB Home communities, Madeira provides home shoppers with

the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Madeira sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$600,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](http://kbhome.com).

## About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 650,000 quality homes in our more than 60-year history. Today, KB Home operates in 45 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers—from those buying their first home to experienced buyers—allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America, and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting [kbhome.com](http://kbhome.com).

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