



NEWS RELEASE

KB Home Announces the Grand Opening of Rio Vista, Its Latest New-Home Community in Duvall, Washington

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Homebuilder to offer personalized, new homes in a highly desirable Seattle-area location priced from the \$660,000s.

DUVALL, Wash.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Rio Vista, a new community of single-family and paired homes situated in the highly desirable city of Duvall, Washington. The community is located on Northeast 143rd Place in a quaint neighborhood just east of Carnation-Duvall Road Northeast/State Route 203, providing easy access to Microsoft's Redmond headquarters, Bellevue and the area's major employment centers. Rio Vista is also minutes away from the Snoqualmie River and Snoqualmie Falls and just a short drive to the Cascade Mountains for outdoor recreation, including skiing, hiking and camping. Residents will also enjoy the community's proximity to McCormick Park, which features river access, walking trails, open space, and picnic and BBQ areas.

The new homes at Rio Vista showcase desirable design characteristics like spacious kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to five bedrooms and three baths, and range in size from approximately 1,700 to 2,500 square feet. The community also offers the KB Home Office, a dedicated room that homebuyers can personalize for the way they work.

“Rio Vista is situated in the charming city of Duvall, Washington, just minutes away from the scenic Snoqualmie River and in close proximity to abundant outdoor recreation, including skiing, hiking and camping in the Cascade Mountains. The new community is also convenient to the Seattle metro area’s major employment centers,” said Ryan Kemp, President of KB Home’s Seattle division. “As with other KB Home communities, Rio Vista provides home shoppers with the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Rio Vista sales office and model homes are open for private in-person tours by appointment, and walk-in visits are welcome. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$660,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 650,000 quality homes in our more than 60-year history. Today, KB Home operates in 45 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers—from those buying their first home to experienced buyers—allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national

homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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