



NEWS RELEASE

KB Home Expands Into Idaho and Names Thomas Coleman as Division President

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National homebuilder secures rights to over 1,100 homesites across three planned new-home communities.

BOISE, Idaho--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most recognized homebuilders in the U.S., announces its expansion into Idaho and has named Thomas Coleman as the company's Idaho Division President. The national homebuilder now owns or controls over 1,100 homesites across three planned new-home communities in the Boise market and is moving to acquire additional land in the area. In Spring 2022, KB Home will open its first new-home community, Graycliff, in South Meridian, a popular Boise suburb, with first home deliveries expected in late 2022.

Coleman joins KB Home with more than a decade of experience in the Idaho homebuilding market, both as a residential real estate developer and entrepreneur and in leadership roles in land acquisition and business operations. He graduated cum laude with a Bachelor of Science degree in Mathematical Economics from Colgate University and received a master's degree in Real Estate Development from the University of Southern California. As Idaho Division President, Coleman is responsible for KB Home's operations throughout the region, from land acquisition and construction to sales and customer service.

"We see long-term growth opportunities in the Idaho region, and our customer-centric business model, which focuses on personalization, will certainly differentiate us from other homebuilders," said Brian Kunec, Regional General Manager of KB Home's Las Vegas, Seattle and Idaho divisions. "Thomas' extensive experience and

knowledge will help us meet the housing needs of that market. We look forward to his many contributions in the years ahead.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

For more information about KB Home, visit kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 650,000 quality homes in our more than 60-year history. Today, KB Home operates in 45 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers—from those buying their first home to experienced buyers—allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting kbhome.com.

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