



NEWS RELEASE

## KB Home Announces the Grand Opening of Greenland Place, a New-Home Community in Jacksonville

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Homebuilder's latest community offers personalized, new townhomes in desirable Mandarin area, priced from the low \$300,000s.

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Greenland Place, a new townhome community in south Jacksonville. Greenland Place is conveniently located near Interstates 95 and 295, offering an easy commute to downtown Jacksonville and St. Augustine. Residents will also enjoy the community's proximity to The Avenues and Shoppes at Bartram Park for shopping and dining. Greenland Place is less than five miles to Baptist Medical Center Jacksonville and near Greenland Park and Palmetto Leaves Regional Park, which offers sports fields, children's playgrounds, hiking trails, fishing, nonmotorized boat launch and picnic areas.

Greenland Place's low-maintenance townhomes showcase popular design characteristics like open kitchens overlooking great rooms and spacious bedroom suites with walk-in closets. The two-story floor plans feature up to three bedrooms and two and-a-half baths, and range in size from approximately 1,100 to 1,500 square feet.

"Greenland Place offers low-maintenance living with no CDD fees and is convenient to major highways for short commutes to area employers. The community is also just minutes to a number of parks that offer fishing, hiking, sports fields and playgrounds," said Todd Holder, President of KB Home's Jacksonville division. "As with other KB



Home communities, Greenland Place provides home shoppers with the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their home by selecting from a wide range of design choices. The KB Home team works hand in hand with homeowners every step of the way so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

KB Home will be hosting a grand opening event Saturday April 23rd from 11am to 2pm and offering food and beverages from The Fried Egg Food Truck and Kona Shaved Ice Truck. The Greenland Place sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$300,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](http://kbhome.com).

## About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America, and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable, and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting [kbhome.com](http://kbhome.com).

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