



NEWS RELEASE

KB Home Earns 12th ENERGY STAR Partner of the Year – Sustained Excellence Award

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The recognition comes as the national homebuilder reaches the milestone of over 165,000 ENERGY STAR certified new homes built, more than any other U.S. builder.

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that it has been named an ENERGY STAR Partner of the Year – Sustained Excellence Award Winner for an unprecedented 12th consecutive year by the U.S. Environmental Protection Agency (EPA). KB Home has built over 165,000 ENERGY STAR® certified homes, more than any other homebuilder in the nation. These high-performance, energy-saving homes are estimated to have cumulatively reduced utility bills for their homeowners by \$856 million and CO2 emissions by 6.3 billion pounds, the equivalent of removing over 615,000 gasoline-powered passenger vehicles from the road for one year.

“We know it’s going to take all of us working together to tackle the climate crisis, and the 2022 ENERGY STAR award-winning partners are demonstrating what it takes to build a more sustainable future,” said EPA Administrator Michael S. Regan. “These companies are showing once again that taking action in support of a clean energy economy can be good not only for the environment but also for business and customers.”

The Sustained Excellence Award is the highest honor bestowed by the ENERGY STAR program. EPA presents the Sustained Excellence Award to partners that have received ENERGY STAR Partner of the Year recognition for a minimum of two consecutive years and have gone above and beyond their prior achievements in the production and sale of energy-efficient products and services and the development and adoption of strategies that provide



substantial energy savings. The award highlights KB Home's leadership in continually improving the energy performance of its homes and making the total cost of homeownership more affordable by reducing utility bills.

"We are proud to again be recognized by the EPA for our continued commitment to the ENERGY STAR program. In 2008, we became the first national homebuilder to build 100% ENERGY STAR certified new homes, and we have delivered over 165,000 ENERGY STAR certified new homes to date, more than any other national homebuilder," said **Jeffrey Mezger**, KB Home Chairman, President and Chief Executive Officer. "Our energy-efficient new homes are designed to reduce the total cost of homeownership while also reducing their environmental impact. We are pleased to share that our focus on sustainability has made us the #1 energy-efficient national homebuilder, with the lowest publicly reported home energy rating score among large production homebuilders. Looking forward, we will continue our pursuit of building better homes, better communities, and a better future."

KB Home was the first homebuilder to commit to building 100% of its homes to the rigorous ENERGY STAR certified standard in 2008 and has maintained this commitment for nearly 15 years now. The company is the only national builder to have earned awards under all of EPA's homebuilder programs, including ENERGY STAR, which establishes energy-efficiency standards, WaterSense®, which outlines water-efficiency standards, and Indoor airPLUS, which focuses on indoor air quality.

Additionally, Newsweek® recognized KB Home's sustainability leadership for the second year in a row on its prestigious 2022 America's Most Responsible Companies list as well as on its inaugural 2022 America's Most Trusted Companies list. Other distinctions included placement on The Wall Street Journal® and Drucker Institute's 2021 Management Top 250 Best-Managed Companies list, Fortune's 2022 list of the World's Most Admired Companies and Forbes' 2022 America's Best Midsize Employers list for a second consecutive year, which ranked the company in the top 10% of the 500 companies compiled.

For more information on KB Home's sustainability initiatives and how the company is building better homes, better communities and a better future, visit kbhome.com/sustainability.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our more than 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds

ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable, and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting kbhome.com.

About ENERGY STAR

ENERGY STAR® is the government-backed symbol for energy efficiency, providing simple, credible, and unbiased information that consumers and businesses rely on to make well-informed decisions. Thousands of industrial, commercial, utility, state, and local organizations—including more than 40 percent of the Fortune 500®—rely on their partnership with the U.S. Environmental Protection Agency (EPA) to deliver cost-saving energy efficiency solutions. Since 1992, ENERGY STAR and its partners helped American families and businesses avoid more than \$500 billion in energy costs and achieve more than 4 billion metric tons of greenhouse gas reductions. More background information about ENERGY STAR's impacts can be found at www.energystar.gov/impacts and state-level information can be found at www.energystar.gov/statefacts.

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