



NEWS RELEASE

KB Home Announces the Grand Opening of Orchid, a New Gated Townhome Community in Torrance, California

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Homebuilder's latest community offers a rare opportunity to own a new home in a prime Los Angeles South Bay location, priced from the \$770,000s.

TORRANCE, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Orchid, a new, gated townhome community in Torrance, California. The new neighborhood is situated just east of Normandie Avenue near Interstates 110 and 405, providing easy access to the area's major employers, including Honda, Harbor-UCLA Medical Center, Honeywell Aerospace, Pelican™ Products and Los Angeles International Airport. Orchid is adjacent to Normandale Recreation Center, which hosts a skate park, indoor and outdoor sports courts, baseball fields and children's play areas as well as organized sports, fitness and cultural programs. Area schools are within walking distance, and homeowners will also appreciate the community's proximity to several Los Angeles County parks and beaches.

The beautiful new townhomes at Orchid offer spacious kitchens overlooking large great rooms, expansive bedroom suites, ground-floor patio spaces and optional downstairs bedrooms and dens. The community's floor plans feature four bedrooms and three-and-a-half baths, and range in size from approximately 1,600 to 1,700 square feet. The new neighborhood will offer several future amenities, including a community gathering area, dog park and basketball half-court.

"Our new gated community offers a rare opportunity to own a new home in a prime Los Angeles South Bay location. The new neighborhood is convenient to Interstates 110 and 405, providing easy access to the area's major employment centers and Los Angeles International Airport as well as popular parks, beaches and recreation," said Keltie Cole, President of KB Home's Los Angeles and Ventura County division. "The new neighborhood will also host several future amenities, including a community gathering area, dog park and basketball half-court."

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the opportunity to select from a range of design choices. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency's (EPA) Indoor airPLUS standards.

The Orchid sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$770,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our more than 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting kbhome.com.

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