



NEWS RELEASE

KB Home Announces the Grand Opening of Lotus, a New Townhome Community in Highly Desirable Arcadia, California

7/15/2022

Homebuilder's latest community offers rare opportunity to own a new home in a prime Los Angeles-area location, priced from the mid \$800,000s.

ARCADIA, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Lotus, a new townhome community in popular Arcadia, California. Lotus is located on Live Oak Avenue, which is convenient to the Metro Gold Line and Interstates 10, 210 and 605, providing easy access to the greater Los Angeles area and its major employment centers. Lotus is also close to shopping, dining and entertainment at Westfield Santa Anita and just a short drive to outdoor recreation at Angeles National Forest and Santa Fe Dam Recreation Area. The new community is near several other family friendly activities at the Los Angeles County Arboretum & Botanic Garden, Mount Wilson Observatory, Peck Road Water Conservation Park, Irwindale Speedway, Norton Simon Museum and The Huntington Library, Art Museum, and Botanical Gardens.

Lotus showcases a wide selection of two- and three-story townhomes that blend attractive design features like beautiful kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to four bedrooms and three-and-a-half baths, and range in size from approximately 1,100 to 1,900 square feet. Future amenities will include multiple common areas with barbecues, lounge seating and picnic tables. Homeowners will also appreciate that the new community is zoned for the Monrovia Unified School District.

“Our new homes at Lotus are situated in highly desirable Arcadia, California and convenient to the Metro Gold Line and Interstates 10, 210 and 605, providing easy access to Los Angeles’ major employment centers. The new community is also close to outdoor recreation and several family friendly activities,” said Keltie Cole, President of KB Home’s Los Angeles and Ventura County division. “Homeowners will enjoy the future neighborhood amenities, including multiple common areas with barbeques, lounge seating and picnic tables.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the opportunity to select from a range of design choices. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Lotus sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$800,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our more than 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships

by visiting **kbhome.com**.

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Source: KB Home