



NEWS RELEASE

KB Home Announces the Grand Opening of Parkside, a New-Home Community in Lakeland, Florida

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Homebuilder's latest new-home community offers personalized homes in Central Florida, priced from the \$320,000s.

ORLANDO, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Parkside, a new, single-family home community in Lakeland. Parkside is conveniently located near State Road 37 and Polk Parkway for an easy commute to area employers, including Publix®, GEICO® and Lakeland Linder International Airport. The community is also close to downtown Lakeland and Lakeside Village for shopping and dining, and several parks, including Christina Park, Loyce E. Harpe Park and Peterson Park.

The homes at Parkside showcase popular design characteristics like large kitchens overlooking great rooms, expansive bedroom suites with walk-in closets, and spacious lofts. The one- and two-story floor plans feature up to six bedrooms and three baths, and range in size from approximately 1,500 to 3,000 square feet. Parkside is zoned for Scott Lake Elementary and George Jenkins High School and requires no CDD fees.

"Parkside's convenient location provides an easy commute to area employers. The community is also just minutes to downtown Lakeland for shopping and dining," said Fred Wyborski, President of KB Home's Orlando division. "As with other KB Home communities, Parkside provides home shoppers with the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs."

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control.

KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency's (EPA) Indoor airPLUS standards.

The Parkside sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$320,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable, and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting kbhome.com.

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